

Due to ROE on Friday, October 14th
 Due to ISBE on Tuesday, November 15th
 SD/JA17

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2017**

School District
 Joint Agreement

| | | | | | | |
|---|------------------------------------|--|-------------|---|-------------------------------------|---------------------------|
| <p align="center"><u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i></p> | | <p align="center"><u>Accounting Basis:</u></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> | | <p align="center"><u>Certified Public Accountant Information</u></p> | | |
| School District/Joint Agreement Number: 28-037-2280-26 | | <p align="center"><u>Filing Status:</u> <u>Submit electronic AFR directly to ISBE</u></p> <p align="center">Click on the Link to Submit: Send ISBE a File</p> <p align="center">0</p> | | Name of Auditing Firm: Gorenz and Associates, Ltd. | | |
| County Name: Henry | | | | Name of Audit Manager: Stephanie K. Ramsay, CPA | | |
| Name of School District/Joint Agreement: Geneseo Community Unit School District No. 228 | | | | Address: 4200 N. Knoxville Ave. | | |
| Address: 648 North Chicago St. | | | | City: Peoria | State: IL | Zip Code: 61614 |
| City: Geneseo | | | | Phone Number: 309-685-7621 | Fax Number: 309-685-4758 | |
| Email Address: skuffel@geneseoschools.org | | | | IL License Number (9 digit): 060-009381 | Expiration Date: 1/1/2018 | |
| Zip Code: 61254 | | Email Address: sramsay@gorenzcpa.com | | | | |
| <p align="center"><u>Annual Financial Report</u> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p> | | <p align="center"><u>Single Audit Status:</u></p> <p><input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any financial statement or federal award findings issued?</p> | | <p align="center">ISBE Use Only</p> | | |
| <input type="checkbox"/> Reviewed by District Superintendent/Administrator | | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____ | | <input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC | | |
| District Superintendent/Administrator Name (Type or Print): Scott Kuffel | | Township Treasurer Name (type or print) | | Regional Superintendent/Cook ISC Name (Type or Print): | | |
| Email Address: skuffel@geneseoschools.org | | Email Address: | | Email Address: | | |
| Telephone: 309-945-0450 | Fax Number: 309-945-0445 | Telephone: | Fax Number: | Telephone: | Fax Number: | |
| Signature & Date: | | Signature & Date: | | Signature & Date: | | |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/17)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: *CD/Disk no longer accepted.*

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: *In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*

Submit Paper Copy of AFR with Signatures

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: *School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

[Federal Single Audit 2 CFR 200.500](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2; 10-20.19; 19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*.
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization pursuant to *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization pursuant to *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY16 AFR (ISBE FORM 50-35), FY16 Annual Statement of Affairs (ISBE Form 50-37) and FY17 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8]

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Adverse due to the regulatory basis of accounting.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2017, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name | 3110 | 3500 | 3510 | 3100 | 3105 | Total |
|---|------|------|------|------|------|-------|
| Deferred Revenues (490) | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | 0 |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | 0 |
| Total | | | | | | 0 |

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Gorenz and Associates, Ltd.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Gorenz and Associates, Ltd.
Signature

10 / 4 / 17
mm/dd/yyyy

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|--|---|-------------------------------------|----------|----------------------|----------|----------------|----------|------------------|---|---|---|---|
| 1 | FINANCIAL PROFILE INFORMATION | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | |
| 3 | <i>Required to be completed for School Districts only.</i> | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | |
| 5 | A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50) | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | Tax Year 2016 | | Equalized Assessed Valuation (EAV): | | 348,522,038 | | | | | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Educational | | Operations & Maintenance | | Transportation | | Combined Total | | Working Cash | | | | |
| 10 | Rate(s): | 0.023500 | + | 0.005000 | + | 0.002000 | = | 0.030500 | 0.000500 | | | | |
| 11 | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | |
| 13 | B. Results of Operations * | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | Receipts/Revenues | | Disbursements/ Expenditures | | Excess/ (Deficiency) | | Fund Balance | | | | | | |
| 16 | 19,235,857 | | 20,696,542 | | (1,460,685) | | 10,555,221 | | | | | | |
| 17 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | |
| 20 | C. Short-Term Debt ** | | | | | | | | | | | | |
| 21 | CPPRT Notes | | TAWs | | TANs | | TO/EMP. Orders | | GSA Certificates | | | | |
| 22 | 0 | | 0 | | 0 | | 0 | | 0 | | | | |
| 23 | Other | | Total | | | | | | | | | | |
| 24 | 0 | | 0 | | | | | | | | | | |
| 25 | ** The numbers shown are the sum of entries on page 25. | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | |
| 28 | D. Long-Term Debt | | | | | | | | | | | | |
| 29 | Check the applicable box for long-term debt allowance by type of district. | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | |
| 31 | <input type="checkbox"/> | a. 6.9% for elementary and high school districts, | | | | | 48,096,041 | | | | | | |
| 32 | <input checked="" type="checkbox"/> | b. 13.8% for unit districts. | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | |
| 34 | Long-Term Debt Outstanding: | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | |
| 36 | c. Long-Term Debt (Principal only) | | Acct | | | | | | | | | | |
| 37 | Outstanding:..... | | 511 | | 35,755,678 | | | | | | | | |
| 38 | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | |
| 40 | E. Material Impact on Financial Position | | | | | | | | | | | | |
| 41 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. | | | | | | | | | | | | |
| 42 | Attach sheets as needed explaining each item checked. | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | |
| 44 | <input type="checkbox"/> | Pending Litigation | | | | | | | | | | | |
| 45 | <input type="checkbox"/> | Material Decrease in EAV | | | | | | | | | | | |
| 46 | <input type="checkbox"/> | Material Increase/Decrease in Enrollment | | | | | | | | | | | |
| 47 | <input type="checkbox"/> | Adverse Arbitration Ruling | | | | | | | | | | | |
| 48 | <input type="checkbox"/> | Passage of Referendum | | | | | | | | | | | |
| 49 | <input type="checkbox"/> | Taxes Filed Under Protest | | | | | | | | | | | |
| 50 | <input type="checkbox"/> | Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) | | | | | | | | | | | |
| 51 | <input type="checkbox"/> | Other Ongoing Concerns (Describe & Itemize) | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | |
| 53 | Comments: | | | | | | | | | | | | |
| 54 | | | | | | | | | | | | | |
| 55 | | | | | | | | | | | | | |
| 56 | | | | | | | | | | | | | |
| 57 | | | | | | | | | | | | | |
| 58 | | | | | | | | | | | | | |
| 59 | | | | | | | | | | | | | |
| 60 | | | | | | | | | | | | | |
| 61 | | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | K | L | M | N | O | P | Q | R | |
|----|--|---|---|---|--|---|---|---|---------------|---|----------------|---|-------------------|---|--|---|----------------------|--|
| 1 | ESTIMATED FINANCIAL PROFILE SUMMARY | | | | | | | | | | | | | | | | | |
| 2 | (Go to the following website for reference to the Financial Profile) | | | | | | | | | | | | | | | | | |
| 3 | https://www.isbe.net/Pages/School-District-Financial-Profile.aspx | | | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | | | | |
| 7 | District Name: Geneseo Community Unit School District No. 228 | | | | | | | | | | | | | | | | | |
| 8 | District Code: 28-037-2280-26 | | | | | | | | | | | | | | | | | |
| 9 | County Name: Henry | | | | | | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | | | | | | | |
| 11 | 1. Fund Balance to Revenue Ratio: | | | | | | | | | | | | | | | | | |
| 12 | Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | | | | Funds 10, 20, 40, 70 + (50 & 80 if negative) | | | | Total | | Ratio | | Score | | 4 | | | |
| 13 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | | | | Funds 10, 20, 40, & 70, | | | | 10,555,221.00 | | 0.549 | | Weight | | 0.35 | | | |
| 14 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | | | | Minus Funds 10 & 20 | | | | 19,210,648.00 | | | | Value | | 1.40 | | | |
| 15 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | | | | (25,209.00) | | | | | | | | | |
| 16 | 2. Expenditures to Revenue Ratio: | | | | | | | | | | | | | | | | | |
| 17 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | | | | Funds 10, 20 & 40 | | | | Total | | Ratio | | Score | | 3 | | | |
| 18 | Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | | | | Funds 10, 20, 40 & 70, | | | | 20,696,542.00 | | 1.077 | | Adjustment | | 0 | | | |
| 19 | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | | | | Minus Funds 10 & 20 | | | | 19,210,648.00 | | | | Weight | | 0.35 | | | |
| 20 | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | | | | (25,209.00) | | | | Value | | 1.05 | | | |
| 21 | Possible Adjustment: | | | | | | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | | | | | | |
| 23 | 3. Days Cash on Hand: | | | | | | | | | | | | | | | | | |
| 24 | Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | | | | Funds 10, 20 40 & 70 | | | | Total | | Days | | Score | | 4 | | | |
| 25 | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | | | | Funds 10, 20, 40 divided by 360 | | | | 10,555,221.00 | | 183.59 | | Weight | | 0.10 | | | |
| 26 | | | | | | | | | 57,490.39 | | | | Value | | 0.40 | | | |
| 27 | 4. Percent of Short-Term Borrowing Maximum Remaining: | | | | | | | | | | | | | | | | | |
| 28 | Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) | | | | Funds 10, 20 & 40 | | | | Total | | Percent | | Score | | 4 | | | |
| 29 | EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | | | | (.85 x EAV) x Sum of Combined Tax Rates | | | | 0.00 | | 100.00 | | Weight | | 0.10 | | | |
| 30 | | | | | | | | | 9,035,433.84 | | | | Value | | 0.40 | | | |
| 31 | 5. Percent of Long-Term Debt Margin Remaining: | | | | | | | | | | | | | | | | | |
| 32 | Long-Term Debt Outstanding (P3, Cell H37) | | | | | | | | Total | | Percent | | Score | | 2 | | | |
| 33 | Total Long-Term Debt Allowed (P3, Cell H31) | | | | | | | | 35,755,678.00 | | 25.65 | | Weight | | 0.10 | | | |
| 34 | | | | | | | | | 48,096,041.24 | | | | Value | | 0.20 | | | |
| 35 | | | | | | | | | | | | | | | | | | |
| 36 | | | | | | | | | | | | | | | | | | |
| 37 | | | | | | | | | | | | | | | | | | |
| 38 | | | | | | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | | | | | | |
| 40 | | | | | | | | | | | | | | | | | | |
| 41 | | | | | | | | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | Total Profile Score: | | 3.45 * | |
| | | | | | | | | | | | | | | | Estimated 2018 Financial Profile Designation: | | <u>REVIEW</u> | |
| | * Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE. | | | | | | | | | | | | | | | | | |

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|------------|-------------|-----------------------------|---------------|----------------|--|------------------|--------------|---------|-----------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | ASSETS (Enter Whole Dollars) | Acct. # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 4,681,436 | 2,848,474 | 2,292,373 | 1,110,203 | 869,262 | 12,650,610 | 1,915,108 | 654,902 | 6,616,886 |
| 5 | Investments | 120 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Taxes Receivable | 130 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Interfund Receivables | 140 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Intergovernmental Accounts Receivable | 150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | Other Receivables | 160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Inventory | 170 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Prepaid Items | 180 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Other Current Assets (Describe & Itemize) | 190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Total Current Assets | | 4,681,436 | 2,848,474 | 2,292,373 | 1,110,203 | 869,262 | 12,650,610 | 1,915,108 | 654,902 | 6,616,886 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | | | | | | | |
| 16 | Land | 220 | | | | | | | | | |
| 17 | Building & Building Improvements | 230 | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | 240 | | | | | | | | | |
| 19 | Capitalized Equipment | 250 | | | | | | | | | |
| 20 | Construction in Progress | 260 | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | | |
| 25 | Interfund Payables | 410 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Intergovernmental Accounts Payable | 420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27 | Other Payables | 430 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | Contracts Payable | 440 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | Loans Payable | 460 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30 | Salaries & Benefits Payable | 470 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31 | Payroll Deductions & Withholdings | 480 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33 | Due to Activity Fund Organizations | 493 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34 | Total Current Liabilities | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | | |
| 38 | Reserved Fund Balance | 714 | 176,475 | 0 | 0 | 0 | 515,700 | 1,433,457 | 0 | 0 | 0 |
| 39 | Unreserved Fund Balance | 730 | 4,504,961 | 2,848,474 | 2,292,373 | 1,110,203 | 353,562 | 11,217,153 | 1,915,108 | 654,902 | 6,616,886 |
| 40 | Investment in General Fixed Assets | | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | | 4,681,436 | 2,848,474 | 2,292,373 | 1,110,203 | 869,262 | 12,650,610 | 1,915,108 | 654,902 | 6,616,886 |

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2017

| | A | B | L | M | N |
|----|---|------------|------------------|-------------------------|----------------------------|
| 1 | ASSETS (Enter Whole Dollars) | Acct. # | Agency Fund | Account Groups | |
| 2 | | | | General Fixed Assets | General Long- Term Debt |
| 3 | CURRENT ASSETS (100) | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 3,091,154 | | |
| 5 | Investments | 120 | 115,021 | | |
| 6 | Taxes Receivable | 130 | | | |
| 7 | Interfund Receivables | 140 | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | |
| 9 | Other Receivables | 160 | 0 | | |
| 10 | Inventory | 170 | 0 | | |
| 11 | Prepaid Items | 180 | 0 | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | 0 | | |
| 13 | Total Current Assets | | 3,206,175 | | |
| 14 | CAPITAL ASSETS (200) | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | 0 | |
| 16 | Land | 220 | | 542,305 | |
| 17 | Building & Building Improvements | 230 | | 42,388,988 | |
| 18 | Site Improvements & Infrastructure | 240 | | 587,130 | |
| 19 | Capitalized Equipment | 250 | | 2,698,681 | |
| 20 | Construction in Progress | 260 | | 0 | |
| 21 | Amount Available in Debt Service Funds | 340 | | | 2,292,373 |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 33,463,305 |
| 23 | Total Capital Assets | | | 46,217,104 | 35,755,678 |
| 24 | CURRENT LIABILITIES (400) | | | | |
| 25 | Interfund Payables | 410 | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | |
| 27 | Other Payables | 430 | | | |
| 28 | Contracts Payable | 440 | | | |
| 29 | Loans Payable | 460 | | | |
| 30 | Salaries & Benefits Payable | 470 | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | |
| 33 | Due to Activity Fund Organizations | 493 | 304,757 | | |
| 34 | Total Current Liabilities | | 304,757 | | |
| 35 | LONG-TERM LIABILITIES (500) | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 35,755,678 |
| 37 | Total Long-Term Liabilities | | | | 35,755,678 |
| 38 | Reserved Fund Balance | 714 | 2,901,418 | | |
| 39 | Unreserved Fund Balance | 730 | 0 | | |
| 40 | Investment in General Fixed Assets | | | 46,217,104 | |
| 41 | Total Liabilities and Fund Balance | | 3,206,175 | 46,217,104 | 35,755,678 |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|---------------------|----------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES | | | | | | | | | | |
| 4 | LOCAL SOURCES | 1000 | 10,190,457 | 1,759,391 | 2,478,296 | 718,387 | 742,954 | 1,164,196 | 113,290 | 630,931 | 37,381 |
| 5 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 6 | STATE SOURCES | 3000 | 4,963,379 | 0 | 0 | 728,016 | 0 | 0 | 0 | 0 | 0 |
| 7 | FEDERAL SOURCES | 4000 | 762,937 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Direct Receipts/Revenues | | 15,916,773 | 1,759,391 | 2,478,296 | 1,446,403 | 742,954 | 1,164,196 | 113,290 | 630,931 | 37,381 |
| 9 | Receipts/Revenues for "On Behalf" Payments ² | 3998 | 8,029,827 | | | | | | | | |
| 10 | Total Receipts/Revenues | | 23,946,600 | 1,759,391 | 2,478,296 | 1,446,403 | 742,954 | 1,164,196 | 113,290 | 630,931 | 37,381 |
| 11 | DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 | Instruction | 1000 | 10,131,093 | | | | 152,770 | | | | |
| 13 | Support Services | 2000 | 5,337,281 | 1,874,034 | | 1,875,580 | 405,768 | 15,315,120 | | 545,613 | 1,289,000 |
| 14 | Community Services | 3000 | 130,069 | 0 | | 0 | 13,747 | | | | |
| 15 | Payments to Other Districts & Governmental Units | 4000 | 1,348,485 | 0 | 0 | 0 | 37,232 | 0 | | | 0 |
| 16 | Debt Service | 5000 | 0 | 0 | 4,479,304 | 0 | 0 | | | 0 | 0 |
| 17 | Total Direct Disbursements/Expenditures | | 16,946,928 | 1,874,034 | 4,479,304 | 1,875,580 | 609,517 | 15,315,120 | | 545,613 | 1,289,000 |
| 18 | Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 8,029,827 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 | Total Disbursements/Expenditures | | 24,976,755 | 1,874,034 | 4,479,304 | 1,875,580 | 609,517 | 15,315,120 | | 545,613 | 1,289,000 |
| 20 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | (1,030,155) | (114,643) | (2,001,008) | (429,177) | 133,437 | (14,150,924) | 113,290 | 85,318 | (1,251,619) |
| 21 | OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 23 | PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 | Abolishment of the Working Cash Fund ¹² | 7110 | 0 | | | | | | | | |
| 25 | Abatement of the Working Cash Fund ¹² | 7110 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 26 | Transfer of Working Cash Fund Interest | 7120 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 27 | Transfer Among Funds | 7130 | 0 | 0 | | 0 | | | | | |
| 28 | Transfer of Interest | 7140 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 | Transfer from Capital Project Fund to O&M Fund | 7150 | | 0 | | | | | | | |
| 30 | Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | 0 | | | | | | | |
| 31 | Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | 0 | | | | | | |
| 32 | SALE OF BONDS (7200) | | | | | | | | | | |
| 33 | Principal on Bonds Sold | 7210 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| 34 | Premium on Bonds Sold | 7220 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| 35 | Accrued Interest on Bonds Sold | 7230 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| 36 | Sale or Compensation for Fixed Assets ⁶ | 7300 | 0 | 210,022 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 37 | Transfer to Debt Service to Pay Principal on Capital Leases | 7400 | | | 24,149 | | | | | | |
| 38 | Transfer to Debt Service to Pay Interest on Capital Leases | 7500 | | | 1,060 | | | | | | |
| 39 | Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 0 | | | | | | |
| 40 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| 41 | Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 | ISBE Loan Proceeds | 7900 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 43 | Other Sources Not Classified Elsewhere | 7990 | 146,500 | 0 | 800,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44 | Total Other Sources of Funds | | 1,146,500 | 210,022 | 825,209 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 46 | PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100) | | | | | | | | | | |
| 47 | Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 1,000,000 | | |
| 48 | Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | 0 | 0 | | 0 | | | | | |
| 50 | Transfer of Interest | 8140 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |
| 52 | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| 53 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| 54 | Taxes Pledged to Pay Principal on Capital Leases | 8410 | 24,149 | 0 | | | | 0 | | | |
| 55 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases | 8420 | 0 | 0 | | | | 0 | | | |
| 56 | Other Revenues Pledged to Pay Principal on Capital Leases | 8430 | 0 | 0 | | | | 0 | | | |
| 57 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases | 8440 | 0 | 0 | | | | 0 | | | |
| 58 | Taxes Pledged to Pay Interest on Capital Leases | 8510 | 1,060 | 0 | | | | 0 | | | |
| 59 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases | 8520 | 0 | 0 | | | | 0 | | | |
| 60 | Other Revenues Pledged to Pay Interest on Capital Leases | 8530 | 0 | 0 | | | | 0 | | | |
| 61 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases | 8540 | 0 | 0 | | | | 0 | | | |
| 62 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | 0 | 0 | | | | | | | |
| 63 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | 0 | 0 | | | | | | | |
| 64 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | 0 | 0 | | | | | | | |
| 65 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | 0 | 0 | | | | | | | |
| 66 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | 0 | 0 | | | | | | | |
| 67 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | 0 | 0 | | | | | | | |
| 68 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | 0 | 0 | | | | | | | |
| 69 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | 0 | 0 | | | | | | | |
| 70 | Taxes Transferred to Pay for Capital Projects | 8810 | 0 | 0 | | | | | | | |
| 71 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | 0 | 0 | | | | | | | |
| 72 | Other Revenues Pledged to Pay for Capital Projects | 8830 | 0 | 0 | | | | | | | |
| 73 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | 0 | 0 | | | | | | | |
| 74 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 75 | Other Uses Not Classified Elsewhere | 8990 | 0 | 0 | 0 | 0 | 0 | 800,000 | 0 | 0 | 0 |
| 76 | Total Other Uses of Funds | | 25,209 | 0 | 0 | 0 | 0 | 800,000 | 1,000,000 | 0 | 0 |
| 77 | Total Other Sources/Uses of Funds | | 1,121,291 | 210,022 | 825,209 | 0 | 0 | (800,000) | (1,000,000) | 0 | 0 |
| 78 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds | | 91,136 | 95,379 | (1,175,799) | (429,177) | 133,437 | (14,950,924) | (886,710) | 85,318 | (1,251,619) |
| 79 | Fund Balances - July 1, 2016 | | 4,590,300 | 2,753,095 | 3,468,172 | 1,539,380 | 735,825 | 27,601,534 | 2,801,818 | 569,584 | 7,868,505 |
| 80 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 81 | Fund Balances - June 30, 2017 | | 4,681,436 | 2,848,474 | 2,292,373 | 1,110,203 | 869,262 | 12,650,610 | 1,915,108 | 654,902 | 6,616,886 |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|----|--|-------------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|----------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | 1100 | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) ⁷ | | 8,202,018 | 1,745,083 | 2,469,069 | 698,033 | 327,924 | 0 | 101,513 | 628,899 | 2,130 |
| 6 | Leasing Purposes Levy ⁸ | 1130 | 0 | 0 | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 139,607 | 0 | | 0 | 0 | 0 | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 378,554 | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | 0 | 0 | | | 0 | | | |
| 10 | Summer School Purposes Levy | 1170 | 0 | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Total Ad Valorem Taxes Levied By District | | 8,341,625 | 1,745,083 | 2,469,069 | 698,033 | 706,478 | 0 | 101,513 | 628,899 | 2,130 |
| 13 | PAYMENTS IN LIEU OF TAXES | 1200 | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | 0 | 0 | 485 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Payments from Local Housing Authorities | 1220 | 709 | 0 | 0 | 0 | 0 | 0 | 0 | 48 | 0 |
| 16 | Corporate Personal Property Replacement Taxes ⁹ | 1230 | 483,092 | 0 | 0 | 0 | 33,000 | 0 | 0 | 0 | 0 |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Total Payments in Lieu of Taxes | | 483,801 | 0 | 485 | 0 | 33,000 | 0 | 0 | 48 | 0 |
| 19 | TUITION | 1300 | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | 0 | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | 0 | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | 0 | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | 0 | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | 6,480 | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | 0 | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | 0 | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | 0 | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | 0 | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | 0 | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | 0 | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | 0 | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | 0 | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | 0 | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | 0 | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | 0 | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | 0 | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | 0 | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | 0 | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | 0 | | | | | | | | |
| 40 | Total Tuition | | 6,480 | | | | | | | | |
| 41 | TRANSPORTATION FEES | 1400 | | | | | | | | | |
| 42 | Regular -Transp Fees from Pupils or Parents (In State) | 1411 | | | | 3,065 | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | 0 | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | 0 | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | 0 | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | 0 | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | 0 | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | 0 | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | 0 | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | 0 | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | 0 | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|-------------|-----------------------------|---------------|----------------|---|------------------|--------------|-------|-----------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | | | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | 0 | | | | | |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | 0 | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | 0 | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | 0 | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | 0 | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | 0 | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | 0 | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | 0 | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | 0 | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | 0 | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | 0 | | | | | |
| 63 | Total Transportation Fees | | | | | 3,065 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | 1500 | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 14,109 | 11,899 | 8,742 | 5,289 | 3,476 | 105,863 | 11,777 | 1,984 | 35,251 |
| 66 | Gain or Loss on Sale of Investments | 1520 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 67 | Total Earnings on Investments | | 14,109 | 11,899 | 8,742 | 5,289 | 3,476 | 105,863 | 11,777 | 1,984 | 35,251 |
| 68 | FOOD SERVICE | 1600 | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 726,751 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | 0 | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | 0 | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | 56,853 | | | | | | | | |
| 73 | Sales to Adults | 1620 | 0 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | 1,168 | | | | | | | | |
| 75 | Total Food Service | | 784,772 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | 1700 | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 83,510 | 0 | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | 0 | 0 | | | | | | | |
| 79 | Fees | 1720 | 2,338 | 0 | | | | | | | |
| 80 | Book Store Sales | 1730 | 0 | 0 | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | 147,816 | 0 | | | | | | | |
| 82 | Total District/School Activity Income | | 233,664 | 0 | | | | | | | |
| 83 | TEXTBOOK INCOME | 1800 | | | | | | | | | |
| 84 | Rentals - Regular Textbooks | 1811 | 210,732 | | | | | | | | |
| 85 | Rentals - Summer School Textbooks | 1812 | 0 | | | | | | | | |
| 86 | Rentals - Adult/Continuing Education Textbooks | 1813 | 0 | | | | | | | | |
| 87 | Rentals - Other (Describe & Itemize) | 1819 | 0 | | | | | | | | |
| 88 | Sales - Regular Textbooks | 1821 | 0 | | | | | | | | |
| 89 | Sales - Summer School Textbooks | 1822 | 0 | | | | | | | | |
| 90 | Sales - Adult/Continuing Education Textbooks | 1823 | 0 | | | | | | | | |
| 91 | Sales - Other (Describe & Itemize) | 1829 | 0 | | | | | | | | |
| 92 | Other (Describe & Itemize) | 1890 | 0 | | | | | | | | |
| 93 | Total Textbook Income | | 210,732 | | | | | | | | |
| 94 | OTHER REVENUE FROM LOCAL SOURCES | 1900 | | | | | | | | | |
| 95 | Rentals | 1910 | 0 | 0 | | | | | | | |
| 96 | Contributions and Donations from Private Sources | 1920 | 39,513 | 0 | 0 | 0 | 0 | 125,000 | 0 | 0 | 0 |
| 97 | Impact Fees from Municipal or County Governments | 1930 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 98 | Services Provided Other Districts | 1940 | 0 | 0 | | 0 | | | | | |
| 99 | Refund of Prior Years' Expenditures | 1950 | 45,906 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 100 | Payments of Surplus Moneys from TIF Districts | 1960 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 101 | Drivers' Education Fees | 1970 | 21,945 | | | | | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|-------------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 102 | Proceeds from Vendors' Contracts | 1980 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 103 | School Facility Occupation Tax Proceeds | 1983 | | | 0 | | | 933,333 | | | |
| 104 | Payment from Other Districts | 1991 | 3,198 | 0 | 0 | 0 | 0 | 0 | | | |
| 105 | Sale of Vocational Projects | 1992 | 900 | | | | | | | | |
| 106 | Other Local Fees (Describe & Itemize) | 1993 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 107 | Other Local Revenues (Describe & Itemize) | 1999 | 3,812 | 2,409 | 0 | 12,000 | 0 | 0 | 0 | 0 | 0 |
| 108 | Total Other Revenue from Local Sources | | 115,274 | 2,409 | 0 | 12,000 | 0 | 1,058,333 | 0 | 0 | 0 |
| 109 | Total Receipts/Revenues from Local Sources | 1000 | 10,190,457 | 1,759,391 | 2,478,296 | 718,387 | 742,954 | 1,164,196 | 113,290 | 630,931 | 37,381 |
| 110 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 111 | Flow-through Revenue from State Sources | 2100 | 0 | 0 | | 0 | 0 | | | | |
| 112 | Flow-through Revenue from Federal Sources | 2200 | 0 | 0 | | 0 | 0 | | | | |
| 113 | Other Flow-Through (Describe & Itemize) | 2300 | 0 | 0 | | 0 | 0 | | | | |
| 114 | Total Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 115 | RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 116 | UNRESTRICTED GRANTS-IN-AID (3001-3099) | | | | | | | | | | |
| 117 | General State Aid- Sec. 18-8.05 | 3001 | 4,424,049 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 118 | General State Aid - Hold Harmless/Supplemental | 3002 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 119 | Reorganization Incentives (Accounts 3005-3021) | 3005 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 120 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 121 | Total Unrestricted Grants-In-Aid | | 4,424,049 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 122 | RESTRICTED GRANTS-IN-AID (3100 - 3900) | | | | | | | | | | |
| 123 | SPECIAL EDUCATION | | | | | | | | | | |
| 124 | Special Education - Private Facility Tuition | 3100 | 12,772 | | | 0 | | | | | |
| 125 | Special Education - Funding for Children Requiring Sp ED Services | 3105 | 235,630 | | | 0 | | | | | |
| 126 | Special Education - Personnel | 3110 | 122,281 | 0 | | 0 | | | | | |
| 127 | Special Education - Orphanage - Individual | 3120 | 24,801 | | | 0 | | | | | |
| 128 | Special Education - Orphanage - Summer Individual | 3130 | 0 | | | 0 | | | | | |
| 129 | Special Education - Summer School | 3145 | 0 | | | 0 | | | | | |
| 130 | Special Education - Other (Describe & Itemize) | 3199 | 0 | 0 | | 0 | | | | | |
| 131 | Total Special Education | | 395,484 | 0 | | 0 | | | | | |
| 132 | CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 133 | CTE - Technical Education - Tech Prep | 3200 | 0 | 0 | | | 0 | | | | |
| 134 | CTE - Secondary Program Improvement (CTEI) | 3220 | 0 | 0 | | | 0 | | | | |
| 135 | CTE - WECEP | 3225 | 0 | 0 | | | 0 | | | | |
| 136 | CTE - Agriculture Education | 3235 | 645 | 0 | | | 0 | | | | |
| 137 | CTE - Instructor Practicum | 3240 | 0 | 0 | | | 0 | | | | |
| 138 | CTE - Student Organizations | 3270 | 0 | 0 | | | 0 | | | | |
| 139 | CTE - Other (Describe & Itemize) | 3299 | 0 | 0 | | | 0 | | | | |
| 140 | Total Career and Technical Education | | 645 | 0 | | | 0 | | | | |
| 141 | BILINGUAL EDUCATION | | | | | | | | | | |
| 142 | Bilingual Ed - Downstate - TPI and TBE | 3305 | 0 | | | | 0 | | | | |
| 143 | Bilingual Education Downstate - Transitional Bilingual Education | 3310 | 0 | | | | 0 | | | | |
| 144 | Total Bilingual Ed | | 0 | | | | 0 | | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 145 | State Free Lunch & Breakfast | 3360 | 1,383 | | | | | | | | |
| 146 | School Breakfast Initiative | 3365 | 0 | 0 | | | 0 | | | | |
| 147 | Driver Education | 3370 | 30,402 | 0 | | | | | | | |
| 148 | Adult Ed (from ICCB) | 3410 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 149 | Adult Ed - Other (Describe & Itemize) | 3499 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 150 | TRANSPORTATION | | | | | | | | | | |
| 151 | Transportation - Regular and Vocational | 3500 | 0 | 0 | | 578,390 | 0 | | | | |
| 152 | Transportation - Special Education | 3510 | 0 | 0 | | 149,626 | 0 | | | | |
| 153 | Transportation - Other (Describe & Itemize) | 3599 | 0 | 0 | | 0 | 0 | | | | |
| 154 | Total Transportation | | 0 | 0 | | 728,016 | 0 | | | | |
| 155 | Learning Improvement - Change Grants | 3610 | 0 | | | | | | | | |
| 156 | Scientific Literacy | 3660 | 0 | 0 | | 0 | 0 | | | | |
| 157 | Truant Alternative/Optional Education | 3695 | 0 | | | 0 | 0 | | | | |
| 158 | Early Childhood - Block Grant | 3705 | 111,416 | 0 | | 0 | 0 | | | | |
| 159 | Reading Improvement Block Grant | 3715 | 0 | | | 0 | 0 | | | | |
| 160 | Reading Improvement Block Grant - Reading Recovery | 3720 | 0 | | | 0 | 0 | | | | |
| 161 | Continued Reading Improvement Block Grant | 3725 | 0 | | | 0 | 0 | | | | |
| 162 | Continued Reading Improvement Block Grant (2% Set Aside) | 3726 | 0 | | | 0 | 0 | | | | |
| 163 | Chicago General Education Block Grant | 3766 | 0 | 0 | | 0 | 0 | | | | 0 |
| 164 | Chicago Educational Services Block Grant | 3767 | 0 | 0 | | 0 | 0 | | | | 0 |
| 165 | School Safety & Educational Improvement Block Grant | 3775 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 166 | Technology - Technology for Success | 3780 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 167 | State Charter Schools | 3815 | 0 | | | 0 | | | | | |
| 168 | Extended Learning Opportunities - Summer Bridges | 3825 | 0 | | | 0 | | | | | |
| 169 | Infrastructure Improvements - Planning/Construction | 3920 | | 0 | | | | 0 | | | |
| 170 | School Infrastructure - Maintenance Projects | 3925 | | 0 | | | | 0 | | | 0 |
| 171 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 172 | Total Restricted Grants-In-Aid | | 539,330 | 0 | 0 | 728,016 | 0 | 0 | 0 | 0 | 0 |
| 173 | Total Receipts from State Sources | 3000 | 4,963,379 | 0 | 0 | 728,016 | 0 | 0 | 0 | 0 | 0 |
| 174 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 175 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009) | | | | | | | | | | |
| 176 | Federal Impact Aid | 4001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 177 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 178 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 179 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090) | | | | | | | | | | |
| 180 | Head Start | 4045 | 0 | | | | | | | | |
| 181 | Construction (Impact Aid) | 4050 | 0 | 0 | | | | 0 | | | |
| 182 | MAGNET | 4060 | 0 | 0 | | | 0 | 0 | | | |
| 183 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | 0 | 0 | | | 0 | 0 | | | 0 |
| 184 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 185 | RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999) | | | | | | | | | | |
| 186 | TITLE VI | | | | | | | | | | |
| 187 | Title VI - Innovation and Flexibility Formula | 4100 | 0 | 0 | | | 0 | 0 | | | |
| 188 | Title VI - District Projects | 4105 | 0 | 0 | | | 0 | 0 | | | |

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|--------------|----------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 189 | Title VI - Rural Education Initiative (REI) | 4107 | 0 | 0 | | 0 | 0 | | | | |
| 190 | Title VI - Other (Describe & Itemize) | 4199 | 0 | 0 | | 0 | 0 | | | | |
| 191 | Total Title VI | | 0 | 0 | | 0 | 0 | | | | |
| 192 | FOOD SERVICE | | | | | | | | | | |
| 193 | Breakfast Start-Up Expansion | 4200 | 0 | | | | 0 | | | | |
| 194 | National School Lunch Program | 4210 | 308,251 | | | | 0 | | | | |
| 195 | Special Milk Program | 4215 | 0 | | | | 0 | | | | |
| 196 | School Breakfast Program | 4220 | 73,173 | | | | 0 | | | | |
| 197 | Summer Food Service Program | 4225 | 0 | | | | 0 | | | | |
| 198 | Child Adult Care Food Program | 4226 | 0 | | | | 0 | | | | |
| 199 | Fresh Fruits & Vegetables | 4240 | 0 | | | | | | | | |
| 200 | Food Service - Other (Describe & Itemize) | 4299 | 0 | | | | 0 | | | | |
| 201 | Total Food Service | | 381,424 | | | | 0 | | | | |
| 202 | TITLE I | | | | | | | | | | |
| 203 | Title I - Low Income | 4300 | 204,796 | 0 | | 0 | 0 | | | | |
| 204 | Title I - Low Income - Neglected, Private | 4305 | 0 | 0 | | 0 | 0 | | | | |
| 205 | Title I - Comprehensive School Reform | 4332 | 0 | 0 | | 0 | 0 | | | | |
| 206 | Title I - Reading First | 4334 | 0 | 0 | | 0 | 0 | | | | |
| 207 | Title I - Even Start | 4335 | 0 | 0 | | 0 | 0 | | | | |
| 208 | Title I - Reading First SEA Funds | 4337 | 0 | 0 | | 0 | 0 | | | | |
| 209 | Title I - Migrant Education | 4340 | 0 | 0 | | 0 | 0 | | | | |
| 210 | Title I - Other (Describe & Itemize) | 4399 | 0 | 0 | | 0 | 0 | | | | |
| 211 | Total Title I | | 204,796 | 0 | | 0 | 0 | | | | |
| 212 | TITLE IV | | | | | | | | | | |
| 213 | Title IV - Safe & Drug Free Schools - Formula | 4400 | 0 | 0 | | 0 | 0 | | | | |
| 214 | Title IV - 21st Century Comm Learning Centers | 4421 | 0 | 0 | | 0 | 0 | | | | |
| 215 | Title IV - Other (Describe & Itemize) | 4499 | 0 | 0 | | 0 | 0 | | | | |
| 216 | Total Title IV | | 0 | 0 | | 0 | 0 | | | | |
| 217 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 218 | Fed - Spec Education - Preschool Flow-Through | 4600 | 0 | 0 | | 0 | 0 | | | | |
| 219 | Fed - Spec Education - Preschool Discretionary | 4605 | 0 | 0 | | 0 | 0 | | | | |
| 220 | Fed - Spec Education - IDEA - Flow Through | 4620 | 0 | 0 | | 0 | 0 | | | | |
| 221 | Fed - Spec Education - IDEA - Room & Board | 4625 | 38,021 | 0 | | 0 | 0 | | | | |
| 222 | Fed - Spec Education - IDEA - Discretionary | 4630 | 0 | 0 | | 0 | 0 | | | | |
| 223 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | 0 | 0 | | 0 | 0 | | | | |
| 224 | Total Federal - Special Education | | 38,021 | 0 | | 0 | 0 | | | | |
| 225 | CTE - PERKINS | | | | | | | | | | |
| 226 | CTE - Perkins - Title III E - Tech Prep | 4770 | 0 | 0 | | 0 | 0 | | | | |
| 227 | CTE - Other (Describe & Itemize) | 4799 | 0 | 0 | | 0 | 0 | | | | |
| 228 | Total CTE - Perkins | | 0 | 0 | | 0 | 0 | | | | |
| 229 | Federal - Adult Education | 4810 | 0 | 0 | | 0 | 0 | | | | |
| 230 | ARRA - General State Aid - Education Stabilization | 4850 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 231 | ARRA - Title I - Low Income | 4851 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 232 | ARRA - Title I - Neglected, Private | 4852 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 233 | ARRA - Title I - Delinquent, Private | 4853 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 234 | ARRA - Title I - School Improvement (Part A) | 4854 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 235 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 236 | ARRA - IDEA - Part B - Preschool | 4856 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 237 | ARRA - IDEA - Part B - Flow-Through | 4857 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 238 | ARRA - Title IID - Technology-Formula | 4860 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 239 | ARRA - Title IID - Technology-Competitive | 4861 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 240 | ARRA - McKinney - Vento Homeless Education | 4862 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2017**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|-------------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| 2 | Description (Enter Whole Dollars) | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Debt Services | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Capital Projects | (70) Working Cash | (80) Tort | (90) Fire Prevention & Safety |
| 241 | ARRA - Child Nutrition Equipment Assistance | 4863 | 0 | 0 | | | | | | | |
| 242 | Impact Aid Formula Grants | 4864 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 243 | Impact Aid Competitive Grants | 4865 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 244 | Qualified Zone Academy Bond Tax Credits | 4866 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 245 | Qualified School Construction Bond Credits | 4867 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 246 | Build America Bond Tax Credits | 4868 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 247 | Build America Bond Interest Reimbursement | 4869 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 248 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 249 | Other ARRA Funds - II | 4871 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 250 | Other ARRA Funds - III | 4872 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 251 | Other ARRA Funds - IV | 4873 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 252 | Other ARRA Funds - V | 4874 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 253 | ARRA - Early Childhood | 4875 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 254 | Other ARRA Funds VII | 4876 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 255 | Other ARRA Funds VIII | 4877 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 256 | Other ARRA Funds IX | 4878 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 257 | Other ARRA Funds X | 4879 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 258 | Other ARRA Funds Ed Job Fund Program | 4880 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 259 | Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 260 | Race to the Top Program | 4901 | 0 | | | | | | | | |
| 261 | Race to the Top - Preschool Expansion Grant | 4902 | 0 | 0 | | 0 | 0 | | | | |
| 262 | Advanced Placement Fee/International Baccalaureate | 4904 | 0 | 0 | | | 0 | | | | |
| 263 | Title III - Immigrant Education Program (IEP) | 4905 | 0 | | | 0 | 0 | | | | |
| 264 | Title III - Language Inst Program - Limited Eng (LIPLP) | 4909 | 0 | | | 0 | 0 | | | | |
| 265 | Learn & Serve America | 4910 | 0 | | | 0 | 0 | | | | |
| 266 | McKinney Education for Homeless Children | 4920 | 0 | 0 | | 0 | 0 | | | | |
| 267 | Title II - Eisenhower Professional Development Formula | 4930 | 0 | 0 | | 0 | 0 | | | | |
| 268 | Title II - Teacher Quality | 4932 | 56,873 | 0 | | 0 | 0 | | | | |
| 269 | Federal Charter Schools | 4960 | 0 | 0 | | 0 | 0 | | | | |
| 270 | Medicaid Matching Funds - Administrative Outreach | 4991 | 14,485 | 0 | | 0 | 0 | | | | |
| 271 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | 7,611 | 0 | | 0 | 0 | | | | |
| 272 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4999 | 59,727 | 0 | | 0 | 0 | 0 | | | 0 |
| 273 | Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State | | 762,937 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 274 | Total Receipts/Revenues from Federal Sources | 4000 | 762,937 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 275 | Total Direct Receipts/Revenues | | 15,916,773 | 1,759,391 | 2,478,296 | 1,446,403 | 742,954 | 1,164,196 | 113,290 | 630,931 | 37,381 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017**

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|----------------|-------------------|-------------------------------|--------------------------------|----------------------------------|-------------------------|------------------------|---------------------------------------|----------------------------------|-------------------|-------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | 1000 | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 6,651,744 | 969,364 | 46,476 | 247,478 | 0 | 0 | 0 | 0 | 7,915,062 | 8,446,804 |
| 6 | Tuition Payment to Charter Schools | 1115 | | | 0 | | | | | | 0 | 0 |
| 7 | Pre-K Programs | 1125 | 69,111 | 5,426 | 0 | 152 | 0 | 0 | 0 | 0 | 74,689 | 76,375 |
| 8 | Special Education Programs (Functions 1200-1220) | 1200 | 737,008 | 129,801 | 332 | 5,810 | 0 | 210 | 0 | 0 | 873,161 | 941,239 |
| 9 | Special Education Programs Pre-K | 1225 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Remedial and Supplemental Programs K-12 | 1250 | 122,851 | 25,513 | 0 | 0 | 0 | 0 | 0 | 0 | 148,364 | 127,066 |
| 11 | Remedial and Supplemental Programs Pre-K | 1275 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Adult/Continuing Education Programs | 1300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | CTE Programs | 1400 | 266,177 | 43,549 | 3,144 | 38,516 | 0 | 0 | 0 | 0 | 351,386 | 369,415 |
| 14 | Interscholastic Programs | 1500 | 336,865 | 6,363 | 171,070 | 68,957 | 0 | 6,878 | 0 | 0 | 590,133 | 720,070 |
| 15 | Summer School Programs | 1600 | 4,387 | 110 | 0 | 1,518 | 0 | 0 | 0 | 0 | 6,015 | 6,537 |
| 16 | Gifted Programs | 1650 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500 |
| 17 | Driver's Education Programs | 1700 | 123,337 | 14,285 | 3,950 | 3,359 | 0 | 0 | 0 | 0 | 144,931 | 147,235 |
| 18 | Bilingual Programs | 1800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Truant Alternative & Optional Programs | 1900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20 | Pre-K Programs - Private Tuition | 1910 | | | | | | 0 | | | 0 | 0 |
| 21 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | 0 | | | 0 | 0 |
| 22 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | 27,352 | | | 27,352 | 170,000 |
| 23 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | 0 | | | 0 | 0 |
| 24 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | 0 | | | 0 | 0 |
| 25 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | 0 | | | 0 | 0 |
| 26 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | 0 | | | 0 | 0 |
| 27 | CTE Programs - Private Tuition | 1917 | | | | | | 0 | | | 0 | 0 |
| 28 | Interscholastic Programs - Private Tuition | 1918 | | | | | | 0 | | | 0 | 0 |
| 29 | Summer School Programs - Private Tuition | 1919 | | | | | | 0 | | | 0 | 0 |
| 30 | Gifted Programs - Private Tuition | 1920 | | | | | | 0 | | | 0 | 0 |
| 31 | Bilingual Programs - Private Tuition | 1921 | | | | | | 0 | | | 0 | 0 |
| 32 | Truants Alternative/Optional Ed Progm - Private Tuition | 1922 | | | | | | 0 | | | 0 | 0 |
| 33 | Total Instruction ¹⁰ | 1000 | 8,311,480 | 1,194,411 | 224,972 | 365,790 | 0 | 34,440 | 0 | 0 | 10,131,093 | 11,006,241 |
| 34 | SUPPORT SERVICES (ED) | 2000 | | | | | | | | | | |
| 35 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 36 | Attendance & Social Work Services | 2110 | 147,389 | 29,757 | 0 | 0 | 0 | 0 | 0 | 0 | 177,146 | 169,300 |
| 37 | Guidance Services | 2120 | 310,076 | 44,931 | 130 | 38 | 0 | 0 | 0 | 0 | 355,175 | 353,325 |
| 38 | Health Services | 2130 | 114,561 | 32,961 | 976 | 4,749 | 0 | 0 | 0 | 0 | 153,247 | 135,600 |
| 39 | Psychological Services | 2140 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 | Speech Pathology & Audiology Services | 2150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | Total Support Services - Pupils | 2100 | 572,026 | 107,649 | 1,106 | 4,787 | 0 | 0 | 0 | 0 | 685,568 | 658,225 |
| 43 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 44 | Improvement of Instruction Services | 2210 | 68,352 | 10,228 | 102,179 | 6,306 | 0 | 0 | 0 | 0 | 187,065 | 311,313 |
| 45 | Educational Media Services | 2220 | 362,285 | 57,061 | 12,157 | 183,567 | 0 | 0 | 267,542 | 0 | 882,612 | 906,744 |
| 46 | Assessment & Testing | 2230 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47 | Total Support Services - Instructional Staff | 2200 | 430,637 | 67,289 | 114,336 | 189,873 | 0 | 0 | 267,542 | 0 | 1,069,677 | 1,218,057 |
| 48 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 49 | Board of Education Services | 2310 | 2,000 | 0 | 95,172 | 6,009 | 0 | 629 | 0 | 0 | 103,810 | 145,531 |
| 50 | Executive Administration Services | 2320 | 186,407 | 36,461 | 9,669 | 3,549 | 0 | 6,856 | 0 | 0 | 242,942 | 244,661 |
| 51 | Special Area Administration Services | 2330 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 52 | Tort Immunity Services | 2360 - 2370 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 53 | Total Support Services - General Administration | 2300 | 188,407 | 36,461 | 104,841 | 9,558 | 0 | 7,485 | 0 | 0 | 346,752 | 390,192 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|------------------|------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 54 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 55 | Office of the Principal Services | 2410 | 1,068,088 | 273,938 | 11,624 | 10,204 | 0 | 3,758 | 0 | 0 | 1,367,612 | 1,357,042 |
| 56 | Other Support Services - School Admin (Describe & Itemize) | 2490 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57 | Total Support Services - School Administration | 2400 | 1,068,088 | 273,938 | 11,624 | 10,204 | 0 | 3,758 | 0 | 0 | 1,367,612 | 1,357,042 |
| 58 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 59 | Direction of Business Support Services | 2510 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 60 | Fiscal Services | 2520 | 307,701 | 49,439 | 97,003 | 22,011 | 0 | 0 | 0 | 0 | 476,154 | 417,696 |
| 61 | Operation & Maintenance of Plant Services | 2540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 62 | Pupil Transportation Services | 2550 | 0 | 0 | 65,911 | 0 | 0 | 0 | 0 | 0 | 65,911 | 58,000 |
| 63 | Food Services | 2560 | 451,150 | 57,243 | 14,108 | 556,297 | 24,317 | 4,357 | 7,562 | 0 | 1,115,034 | 1,158,625 |
| 64 | Internal Services | 2570 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 65 | Total Support Services - Business | 2500 | 758,851 | 106,682 | 177,022 | 578,308 | 24,317 | 4,357 | 7,562 | 0 | 1,657,099 | 1,634,321 |
| 66 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 67 | Direction of Central Support Services | 2610 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 68 | Planning, Research, Development, & Evaluation Services | 2620 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 69 | Information Services | 2630 | 0 | 0 | 23,773 | 284 | 0 | 0 | 0 | 0 | 24,057 | 49,535 |
| 70 | Staff Services | 2640 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 71 | Data Processing Services | 2660 | 0 | 0 | 58,365 | 4,854 | 0 | 0 | 0 | 0 | 63,219 | 59,700 |
| 72 | Total Support Services - Central | 2600 | 0 | 0 | 82,138 | 5,138 | 0 | 0 | 0 | 0 | 87,276 | 109,235 |
| 73 | Other Support Services (Describe & Itemize) | 2900 | 110,711 | 3,643 | 240 | 8,703 | 0 | 0 | 0 | 0 | 123,297 | 138,564 |
| 74 | Total Support Services | 2000 | 3,128,720 | 595,662 | 491,307 | 806,571 | 24,317 | 15,600 | 275,104 | 0 | 5,337,281 | 5,505,636 |
| 75 | COMMUNITY SERVICES (ED) | 3000 | 108,791 | 9,039 | 3,767 | 8,472 | 0 | 0 | 0 | 0 | 130,069 | 123,517 |
| 76 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | 4000 | | | | | | | | | | |
| 77 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 78 | Payments for Regular Programs | 4110 | | | 0 | | | 0 | | | 0 | 0 |
| 79 | Payments for Special Education Programs | 4120 | | | 0 | | | 0 | | | 0 | 0 |
| 80 | Payments for Adult/Continuing Education Programs | 4130 | | | 0 | | | 0 | | | 0 | 0 |
| 81 | Payments for CTE Programs | 4140 | | | 0 | | | 0 | | | 0 | 0 |
| 82 | Payments for Community College Programs | 4170 | | | 0 | | | 0 | | | 0 | 0 |
| 83 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 0 | | | 0 | | | 0 | 8,000 |
| 84 | Total Payments to Other Govt Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 8,000 |
| 85 | Payments for Regular Programs - Tuition | 4210 | | | | | | 0 | | | 0 | 0 |
| 86 | Payments for Special Education Programs - Tuition | 4220 | | | | | | 1,348,485 | | | 1,348,485 | 1,125,000 |
| 87 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | 0 | | | 0 | 0 |
| 88 | Payments for CTE Programs - Tuition | 4240 | | | | | | 0 | | | 0 | 0 |
| 89 | Payments for Community College Programs - Tuition | 4270 | | | | | | 0 | | | 0 | 0 |
| 90 | Payments for Other Programs - Tuition | 4280 | | | | | | 0 | | | 0 | 0 |
| 91 | Other Payments to In-State Govt Units | 4290 | | | | | | 0 | | | 0 | 0 |
| 92 | Total Payments to Other Govt Units -Tuition (In State) | 4200 | | | | | | 1,348,485 | | | 1,348,485 | 1,125,000 |
| 93 | Payments for Regular Programs - Transfers | 4310 | | | | | | 0 | | | 0 | 0 |
| 94 | Payments for Special Education Programs - Transfers | 4320 | | | | | | 0 | | | 0 | 0 |
| 95 | Payments for Adult/Continuing Ed Programs-Transfers | 4330 | | | | | | 0 | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|------------------|------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 96 | Payments for CTE Programs - Transfers | 4340 | | | | | | 0 | | | 0 | 0 |
| 97 | Payments for Community College Program - Transfers | 4370 | | | | | | 0 | | | 0 | 0 |
| 98 | Payments for Other Programs - Transfers | 4380 | | | | | | 0 | | | 0 | 0 |
| 99 | Other Payments to In-State Govt Units - Transfers | 4390 | | | 0 | | | 0 | | | 0 | 0 |
| 100 | Total Payments to Other Govt Units -Transfers (In-State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| 101 | Payments to Other Govt Units (Out-of-State) | 4400 | | | 0 | | | 0 | | | 0 | 0 |
| 102 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 1,348,485 | | | 1,348,485 | 1,133,000 |
| 103 | DEBT SERVICES (ED) | 5000 | | | | | | | | | | |
| 104 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 105 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 106 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 107 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 108 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 109 | Other Interest on Short-Term Debt | 5150 | | | | | | 0 | | | 0 | 0 |
| 110 | Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 111 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | 0 | | | 0 | 0 |
| 112 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 113 | PROVISIONS FOR CONTINGENCIES (ED) | 6000 | | | | | | | | | | 0 |
| 114 | Total Direct Disbursements/Expenditures | | 11,548,991 | 1,799,112 | 720,046 | 1,180,833 | 24,317 | 1,398,525 | 275,104 | 0 | 16,946,928 | 17,768,394 |
| 115 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (1,030,155) | |
| 116 | | | | | | | | | | | | |
| 117 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 118 | SUPPORT SERVICES (O&M) | 2000 | | | | | | | | | | |
| 119 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 120 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 121 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 122 | Direction of Business Support Services | 2510 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 123 | Facilities Acquisition & Construction Services | 2530 | 0 | 0 | 1,400 | 0 | 0 | 0 | 0 | 0 | 1,400 | 25,000 |
| 124 | Operation & Maintenance of Plant Services | 2540 | 847,850 | 128,041 | 215,106 | 649,426 | 32,211 | 0 | 0 | 0 | 1,872,634 | 2,355,550 |
| 125 | Pupil Transportation Services | 2550 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 126 | Food Services | 2560 | | | | | 0 | | 0 | | 0 | 0 |
| 127 | Total Support Services - Business | 2500 | 847,850 | 128,041 | 216,506 | 649,426 | 32,211 | 0 | 0 | 0 | 1,874,034 | 2,380,550 |
| 128 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 129 | Total Support Services | 2000 | 847,850 | 128,041 | 216,506 | 649,426 | 32,211 | 0 | 0 | 0 | 1,874,034 | 2,380,550 |
| 130 | COMMUNITY SERVICES (O&M) | 3000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 131 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | 4000 | | | | | | | | | | |
| 132 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 133 | Payments for Special Education Programs | 4120 | | | 0 | | | 0 | | | 0 | 0 |
| 134 | Payments for CTE Programs | 4140 | | | 0 | | | 0 | | | 0 | 0 |
| 135 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 0 | | | 0 | | | 0 | 0 |
| 136 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 137 | Payments to Other Govt. Units (Out of State) | 4400 | | | 0 | | | 0 | | | 0 | 0 |
| 138 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 139 | DEBT SERVICES (O&M) | 5000 | | | | | | | | | | |
| 140 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 141 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 142 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|--------------------|------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 143 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 144 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 145 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 146 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 147 | DEBT SERVICE - INTERST ON LONG-TERM DEBT | 5200 | | | | | | 0 | | | 0 | 0 |
| 148 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 149 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | 0 |
| 150 | Total Direct Disbursements/Expenditures | | 847,850 | 128,041 | 216,506 | 649,426 | 32,211 | 0 | 0 | 0 | 1,874,034 | 2,380,550 |
| 151 | Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ | | | | | | | | | | (114,643) | |
| 152 | | | | | | | | | | | | |
| 153 | 30 - DEBT SERVICES (DS) | | | | | | | | | | | |
| 154 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | 0 | | | 0 | 0 |
| 155 | DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| 156 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 157 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 158 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 159 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 160 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 161 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 162 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 163 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 1,909,201 | | | 1,909,201 | 4,808,145 |
| 164 | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | 2,569,149 | | | 2,569,149 | 0 |
| 165 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | 0 | | | 954 | | | 954 | 0 |
| 166 | Total Debt Services | 5000 | | | 0 | | | 4,479,304 | | | 4,479,304 | 4,808,145 |
| 167 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | | | | | | | | 0 |
| 168 | Total Disbursements/ Expenditures | | | | 0 | | | 4,479,304 | | | 4,479,304 | 4,808,145 |
| 169 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (2,001,008) | |
| 170 | | | | | | | | | | | | |
| 171 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 172 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 173 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 174 | Other Support Services - Pupils (Describe & Itemize) | 2190 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 175 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 176 | Pupil Transportation Services | 2550 | 7,581 | 0 | 1,721,702 | 130,288 | 0 | 16,009 | 0 | 0 | 1,875,580 | 2,009,000 |
| 177 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 178 | Total Support Services | 2000 | 7,581 | 0 | 1,721,702 | 130,288 | 0 | 16,009 | 0 | 0 | 1,875,580 | 2,009,000 |
| 179 | COMMUNITY SERVICES (TR) | 3000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 180 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | 4000 | | | | | | | | | | |
| 181 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 182 | Payments for Regular Programs | 4110 | | | 0 | | | 0 | | | 0 | 0 |
| 183 | Payments for Special Education Programs | 4120 | | | 0 | | | 0 | | | 0 | 0 |
| 184 | Payments for Adult/Continuing Education Programs | 4130 | | | 0 | | | 0 | | | 0 | 0 |
| 185 | Payments for CTE Programs | 4140 | | | 0 | | | 0 | | | 0 | 0 |
| 186 | Payments for Community College Programs | 4170 | | | 0 | | | 0 | | | 0 | 0 |
| 187 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 0 | | | 0 | | | 0 | 0 |
| 188 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|-----------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 189 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | 0 | | | 0 | | | 0 | 0 |
| 190 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 191 | DEBT SERVICES (TR) | 5000 | | | | | | | | | | |
| 192 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 193 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 194 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 195 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |
| 196 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 197 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 198 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 199 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 0 | | | 0 | 0 |
| | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | 0 | | | 0 | 0 |
| 201 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | 0 | | | 0 | 0 |
| 202 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | 0 |
| 203 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | 0 |
| 204 | Total Disbursements/ Expenditures | | 7,581 | 0 | 1,721,702 | 130,288 | 0 | 16,009 | 0 | 0 | 1,875,580 | 2,009,000 |
| 205 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (429,177) | |
| 206 | | | | | | | | | | | | |
| 207 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 208 | INSTRUCTION (MR/SS) | 1000 | | | | | | | | | | |
| 209 | Regular Programs | 1100 | | 94,664 | | | | | | | 94,664 | 83,917 |
| 210 | Pre-K Programs | 1125 | | 3,744 | | | | | | | 3,744 | 38,381 |
| 211 | Special Education Programs (Functions 1200-1220) | 1200 | | 26,945 | | | | | | | 26,945 | 31,045 |
| 212 | Special Education Programs - Pre-K | 1225 | | 0 | | | | | | | 0 | 0 |
| 213 | Remedial and Supplemental Programs - K-12 | 1250 | | 13,840 | | | | | | | 13,840 | 40 |
| 214 | Remedial and Supplemental Programs - Pre-K | 1275 | | 0 | | | | | | | 0 | 0 |
| 215 | Adult/Continuing Education Programs | 1300 | | 0 | | | | | | | 0 | 0 |
| 216 | CTE Programs | 1400 | | 2,558 | | | | | | | 2,558 | 3,264 |
| 217 | Interscholastic Programs | 1500 | | 9,141 | | | | | | | 9,141 | 13,271 |
| 218 | Summer School Programs | 1600 | | 160 | | | | | | | 160 | 102 |
| 219 | Gifted Programs | 1650 | | 0 | | | | | | | 0 | 0 |
| 220 | Driver's Education Programs | 1700 | | 1,718 | | | | | | | 1,718 | 2,244 |
| 221 | Bilingual Programs | 1800 | | 0 | | | | | | | 0 | 0 |
| 222 | Truants' Alternative & Optional Programs | 1900 | | 0 | | | | | | | 0 | 0 |
| 223 | Total Instruction | 1000 | | 152,770 | | | | | | | 152,770 | 172,264 |
| 224 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 225 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 226 | Attendance & Social Work Services | 2110 | | 2,740 | | | | | | | 2,740 | 3,060 |
| 227 | Guidance Services | 2120 | | 4,387 | | | | | | | 4,387 | 5,406 |
| 228 | Health Services | 2130 | | 20,758 | | | | | | | 20,758 | 18,870 |
| 229 | Psychological Services | 2140 | | 0 | | | | | | | 0 | 0 |
| 230 | Speech Pathology & Audiology Services | 2150 | | 0 | | | | | | | 0 | 0 |
| 231 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | 0 | | | | | | | 0 | 0 |
| 232 | Total Support Services - Pupils | 2100 | | 27,885 | | | | | | | 27,885 | 27,336 |
| 233 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 234 | Improvement of Instruction Services | 2210 | | 8,800 | | | | | | | 8,800 | 10,607 |
| 235 | Educational Media Services | 2220 | | 24,963 | | | | | | | 24,963 | 30,507 |
| 236 | Assessment & Testing | 2230 | | 0 | | | | | | | 0 | 0 |
| 237 | Total Support Services - Instructional Staff | 2200 | | 33,763 | | | | | | | 33,763 | 41,114 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|----------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 238 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 239 | Board of Education Services | 2310 | | 366 | | | | | | | 366 | 199 |
| 240 | Executive Administration Services | 2320 | | 2,703 | | | | | | | 2,703 | 3,290 |
| 241 | Service Area Administrative Services | 2330 | | 0 | | | | | | | 0 | 0 |
| 242 | Claims Paid from Self Insurance Fund | 2361 | | 0 | | | | | | | 0 | 0 |
| 243 | Workers' Compensation or Workers' Occupation Disease Acts Payments | 2362 | | 0 | | | | | | | 0 | 0 |
| 244 | Unemployment Insurance Payments | 2363 | | 0 | | | | | | | 0 | 0 |
| 245 | Insurance Payments (Regular or Self-Insurance) | 2364 | | 0 | | | | | | | 0 | 0 |
| 246 | Risk Management and Claims Services Payments | 2365 | | 556 | | | | | | | 556 | 153 |
| 247 | Judgment and Settlements | 2366 | | 0 | | | | | | | 0 | 0 |
| 248 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | 818 | | | | | | | 818 | 1,072 |
| 249 | Reciprocal Insurance Payments | 2368 | | 0 | | | | | | | 0 | 0 |
| 250 | Legal Services | 2369 | | 0 | | | | | | | 0 | 0 |
| 251 | Total Support Services - General Administration | 2300 | | 4,443 | | | | | | | 4,443 | 4,714 |
| 252 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 253 | Office of the Principal Services | 2410 | | 67,835 | | | | | | | 67,835 | 79,356 |
| 254 | Other Support Services - School Administration (Describe & Itemize) | 2490 | | 0 | | | | | | | 0 | 0 |
| 255 | Total Support Services - School Administration | 2400 | | 67,835 | | | | | | | 67,835 | 79,356 |
| 256 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 257 | Direction of Business Support Services | 2510 | | 0 | | | | | | | 0 | 0 |
| 258 | Fiscal Services | 2520 | | 39,331 | | | | | | | 39,331 | 47,634 |
| 259 | Facilities Acquisition & Construction Services | 2530 | | 0 | | | | | | | 0 | 0 |
| 260 | Operation & Maintenance of Plant Services | 2540 | | 156,528 | | | | | | | 156,528 | 192,038 |
| 261 | Pupil Transportation Services | 2550 | | 1,443 | | | | | | | 1,443 | 920 |
| 262 | Food Services | 2560 | | 73,032 | | | | | | | 73,032 | 94,640 |
| 263 | Internal Services | 2570 | | 0 | | | | | | | 0 | 0 |
| 264 | Total Support Services - Business | 2500 | | 270,334 | | | | | | | 270,334 | 335,232 |
| 265 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 266 | Direction of Central Support Services | 2610 | | 0 | | | | | | | 0 | 0 |
| 267 | Planning, Research, Development, & Evaluation Services | 2620 | | 0 | | | | | | | 0 | 0 |
| 268 | Information Services | 2630 | | 0 | | | | | | | 0 | 8,609 |
| 269 | Staff Services | 2640 | | 0 | | | | | | | 0 | 0 |
| 270 | Data Processing Services | 2660 | | 0 | | | | | | | 0 | 0 |
| 271 | Total Support Services - Central | 2600 | | 0 | | | | | | | 0 | 8,609 |
| 272 | Other Support Services (Describe & Itemize) | 2900 | | 1,508 | | | | | | | 1,508 | 1,967 |
| 273 | Total Support Services | 2000 | | 405,768 | | | | | | | 405,768 | 498,328 |
| 274 | COMMUNITY SERVICES (MR/SS) | 3000 | | 13,747 | | | | | | | 13,747 | 21,664 |
| 275 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | 4000 | | | | | | | | | | |
| 276 | Payments for Special Education Programs | 4120 | | 37,232 | | | | | | | 37,232 | 33,864 |
| 277 | Payments for CTE Programs | 4140 | | 0 | | | | | | | 0 | 0 |
| 278 | Total Payments to Other Govt Units | 4000 | | 37,232 | | | | | | | 37,232 | 33,864 |
| 279 | DEBT SERVICES (MR/SS) | 5000 | | | | | | | | | | |
| 280 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 281 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 282 | Tax Anticipation Notes | 5120 | | | | | | 0 | | | 0 | 0 |
| 283 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|-------------------|-------------------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 284 | State Aid Anticipation Certificates | 5140 | | | | | | 0 | | | 0 | 0 |
| 285 | Other (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 286 | Total Debt Services - Interest | 5000 | | | | | | 0 | | | 0 | 0 |
| 287 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | | | | | 0 |
| 288 | Total Disbursements/Expenditures | | | 609,517 | | | | 0 | | | 609,517 | 726,120 |
| 289 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 133,437 | |
| 290 | | | | | | | | | | | | |
| 291 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 292 | SUPPORT SERVICES (CP) | 2000 | | | | | | | | | | |
| 293 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 294 | Facilities Acquisition and Construction Services | 2530 | 0 | 0 | 490,329 | 657,030 | 14,167,761 | 0 | 0 | 0 | 15,315,120 | 16,435,000 |
| 295 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 296 | Total Support Services | 2000 | 0 | 0 | 490,329 | 657,030 | 14,167,761 | 0 | 0 | 0 | 15,315,120 | 16,435,000 |
| 297 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | 4000 | | | | | | | | | | |
| 298 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | | |
| 299 | Payments to Other Govt Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 300 | Payments for Special Education Programs | 4120 | | | 0 | | | 0 | | | 0 | 0 |
| 301 | Payments for CTE Programs | 4140 | | | 0 | | | 0 | | | 0 | 0 |
| 302 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | 0 | | | 0 | | | 0 | 0 |
| 303 | Total Payments to Other Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 304 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | | 50,000 |
| 305 | Total Disbursements/ Expenditures | | 0 | 0 | 490,329 | 657,030 | 14,167,761 | 0 | 0 | 0 | 15,315,120 | 16,485,000 |
| 306 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (14,150,924) | |
| 307 | | | | | | | | | | | | |
| 308 | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 309 | | | | | | | | | | | | |
| 310 | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 311 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 312 | Claims Paid from Self Insurance Fund | 2361 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 313 | Workers' Compensation or Workers' Occupation Disease Acts Payments | 2362 | 0 | 0 | 94,061 | 0 | 0 | 0 | 0 | 0 | 94,061 | 90,000 |
| 314 | Unemployment Insurance Payments | 2363 | 0 | 0 | 1,326 | 0 | 0 | 0 | 0 | 0 | 1,326 | 8,000 |
| 315 | Insurance Payments (Regular or Self-Insurance) | 2364 | 3,675 | 905 | 192,515 | 0 | 0 | 0 | 0 | 0 | 197,095 | 215,000 |
| 316 | Risk Management and Claims Services Payments | 2365 | 38,587 | 10,857 | 105,431 | 0 | 0 | 0 | 7,829 | 0 | 162,704 | 238,200 |
| 317 | Judgment and Settlements | 2366 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 318 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | 4,200 | 0 | 86,227 | 0 | 0 | 0 | 0 | 0 | 90,427 | 108,500 |
| 319 | Reciprocal Insurance Payments | 2368 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 320 | Legal Services | 2369 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,500 |
| 321 | Property Insurance (Buildings & Grounds) | 2371 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 322 | Vehicle Insurance (Transportation) | 2372 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 323 | Total Support Services - General Administration | 2000 | 46,462 | 11,762 | 479,560 | 0 | 0 | 0 | 7,829 | 0 | 545,613 | 665,200 |
| 324 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 325 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 326 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 327 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | 0 | | | 0 | 0 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2017

| 1 | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|-----------|
| 2 | Description (Enter Whole Dollars) | Funct # | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other Objects | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total | Budget |
| 328 | Other Interest or Short-Term Debt | 5150 | | | | | | 0 | | | 0 | 0 |
| 329 | Total Debt Services - Interest on Short-Term Debt | 5000 | | | | | | 0 | | | 0 | 0 |
| 330 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | 0 |
| 331 | Total Disbursements/Expenditures | | 46,462 | 11,762 | 479,560 | 0 | 0 | 0 | 7,829 | 0 | 545,613 | 665,200 |
| 332 | Excess (Deficiency) of Receipts/Revenues Over | | | | | | | | | | 85,318 | |
| 334 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 335 | SUPPORT SERVICES (FP&S) | 2000 | | | | | | | | | | |
| 336 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 337 | Facilities Acquisition & Construction Services | 2530 | 0 | 0 | 0 | 0 | 1,289,000 | 0 | 0 | 0 | 1,289,000 | 1,500,000 |
| 338 | Operation & Maintenance of Plant Services | 2540 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 339 | Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 1,289,000 | 0 | 0 | 0 | 1,289,000 | 1,500,000 |
| 340 | Other Support Services (Describe & Itemize) | 2900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 341 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 1,289,000 | 0 | 0 | 0 | 1,289,000 | 1,500,000 |
| 342 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | 4000 | | | | | | | | | | |
| 343 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | 0 | | | 0 | 0 |
| 344 | Total Payments to Other Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 345 | DEBT SERVICES (FP&S) | 5000 | | | | | | | | | | |
| 346 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 347 | Tax Anticipation Warrants | 5110 | | | | | | 0 | | | 0 | 0 |
| 348 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 349 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 350 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 0 | | | 0 | 0 |
| 351 | Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) | 5300 | | | | | | 0 | | | 0 | 0 |
| 352 | Total Debt Service | 5000 | | | | | | 0 | | | 0 | 0 |
| 353 | PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | 0 |
| 354 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 1,289,000 | 0 | 0 | 0 | 1,289,000 | 1,500,000 |
| 355 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | (1,251,619) | |

| | A | B | C | D | E | F |
|----|--|--|---|--|--|--|
| 1 | SCHEDULE OF AD VALOREM TAX RECEIPTS | | | | | |
| 2 | Description (Enter Whole Dollars) | Taxes Received 7-1-16 Thru 6-30-17 (from 2015 Levy & Prior Levies) * | Taxes Received (from the 2016 Levy) | Taxes Received (from 2015 & Prior Levies) | Total Estimated Taxes (from the 2016 Levy) | Estimated Taxes Due (from the 2016 Levy) |
| 3 | | | | (Column B - C) | | (Column E - C) |
| 4 | Educational | 8,202,018 | 4,671,012 | 3,531,006 | 8,190,268 | 3,519,256 |
| 5 | Operations & Maintenance | 1,745,083 | 993,833 | 751,250 | 1,742,610 | 748,777 |
| 6 | Debt Services ** | 2,469,069 | 1,399,913 | 1,069,156 | 2,454,641 | 1,054,728 |
| 7 | Transportation | 698,033 | 397,533 | 300,500 | 697,044 | 299,511 |
| 8 | Municipal Retirement | 327,924 | 171,138 | 156,786 | 300,077 | 128,939 |
| 9 | Capital Improvements | 0 | 0 | 0 | 0 | 0 |
| 10 | Working Cash | 101,513 | 99,383 | 2,130 | 174,261 | 74,878 |
| 11 | Tort Immunity | 628,899 | 385,011 | 243,888 | 675,087 | 290,076 |
| 12 | Fire Prevention & Safety | 2,130 | 0 | 2,130 | 0 | 0 |
| 13 | Leasing Levy | 0 | 0 | 0 | 0 | 0 |
| 14 | Special Education | 139,607 | 79,507 | 60,100 | 139,409 | 59,902 |
| 15 | Area Vocational Construction | 0 | 0 | 0 | 0 | 0 |
| 16 | Social Security/Medicare Only | 378,554 | 199,760 | 178,794 | 350,265 | 150,505 |
| 17 | Summer School | 0 | 0 | 0 | 0 | 0 |
| 18 | Other (Describe & Itemize) | 0 | 0 | 0 | 0 | 0 |
| 19 | Totals | 14,692,830 | 8,397,090 | 6,295,740 | 14,723,662 | 6,326,572 |
| 20 | | | | | | |
| 21 | * The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis. | | | | | |
| 22 | ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services). | | | | | |

| | A | B | C | D | E | F | G | H | I | J |
|----|---|---|---|---|--|--|---|--|---|---|
| 1 | SCHEDULE OF SHORT-TERM DEBT | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | Outstanding Beginning 07/01/16 | Issued 07/01/16 Through 06/30/17 | Retired 07/01/16 Through 06/30/17 | Outstanding Ending 06/30/17 | | | | |
| 3 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX | | | | | | | | | |
| 4 | ANTICIPATION NOTES (CPPRT) | | | | | | | | | |
| 5 | Total CPPRT Notes | | | | | 0 | | | | |
| 6 | TAX ANTICIPATION WARRANTS (TAW) | | | | | | | | | |
| 7 | Educational Fund | | | | | 0 | | | | |
| 8 | Operations & Maintenance Fund | | | | | 0 | | | | |
| 9 | Debt Services - Construction | | | | | 0 | | | | |
| 10 | Debt Services - Working Cash | | | | | 0 | | | | |
| 11 | Debt Services - Refunding Bonds | | | | | 0 | | | | |
| 12 | Transportation Fund | | | | | 0 | | | | |
| 13 | Municipal Retirement/Social Security Fund | | | | | 0 | | | | |
| 14 | Fire Prevention & Safety Fund | | | | | 0 | | | | |
| 15 | Other - (Describe & Itemize) | | | | | 0 | | | | |
| 16 | Total TAWs | | 0 | 0 | 0 | 0 | | | | |
| 17 | TAX ANTICIPATION NOTES (TAN) | | | | | | | | | |
| 18 | Educational Fund | | | | | 0 | | | | |
| 19 | Operations & Maintenance Fund | | | | | 0 | | | | |
| 20 | Fire Prevention & Safety Fund | | | | | 0 | | | | |
| 21 | Other - (Describe & Itemize) | | | | | 0 | | | | |
| 22 | Total TANs | | 0 | 0 | 0 | 0 | | | | |
| 23 | TEACHERS'/EMPLOYEES' ORDERS (T/EO) | | | | | | | | | |
| 24 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | | 0 | | | | |
| 25 | GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC) | | | | | | | | | |
| 26 | Total GSAACs (All Funds) | | | | | 0 | | | | |
| 27 | OTHER SHORT-TERM BORROWING | | | | | | | | | |
| 28 | Total Other Short-Term Borrowing (Describe & Itemize) | | | | | 0 | | | | |
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | |
| 30 | Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding Beginning 07/1/16 | Issued 7/1/16 thru 6/30/17 | Any differences described and itemized | Retired 7/1/16 thru 6/30/17 | Outstanding Ending 6/30/17 | Amount to be Provided for Payment on Long- Term Debt |
| 31 | GO 2010 Life Safety/WC Bonds | 09/01/10 | 1,060,000 | 1 & 4 | 1,060,000 | | | 1,060,000 | 0 | (53,153) |
| 32 | GO 2010 Life Safety/WC Bonds | 09/01/10 | 1,545,000 | 1 & 4 | 370,000 | | | 370,000 | 0 | (15,784) |
| 33 | GO 2015A Alternate Revenue Bonds | 09/01/15 | 10,685,000 | 7 | 10,685,000 | | | 165,000 | 10,520,000 | 9,716,119 |
| 34 | GO 2015B Working Cash Bonds | 09/01/15 | 15,063,327 | 1 | 15,063,327 | | | | 15,063,327 | 14,172,949 |
| 35 | GO 2016A Working Cash Bonds | 02/24/16 | 2,000,000 | 1 | 2,000,000 | | | 950,000 | 1,050,000 | 733,510 |
| 36 | GO 2016B Life Safety/WC Bonds | 02/24/16 | 9,000,000 | 1 & 4 | 9,000,000 | | | | 9,000,000 | 8,787,313 |
| 37 | Technology Loan | 01/20/17 | 146,500 | 8 | | | 146,500 | 24,149 | 122,351 | 122,351 |
| 38 | | | | | | | | | 0 | |
| 39 | | | | | | | | | 0 | |
| 40 | | | | | | | | | 0 | |
| 41 | | | | | | | | | 0 | |
| 42 | | | | | | | | | 0 | |
| 43 | | | | | | | | | 0 | |
| 44 | | | | | | | | | 0 | |
| 45 | | | | | | | | | 0 | |
| 46 | | | | | | | | | 0 | |
| 47 | | | | | | | | | 0 | |
| 48 | | | | | | | | | 0 | |
| 49 | | | 39,499,827 | | 38,178,327 | 0 | 146,500 | 2,569,149 | 35,755,678 | 33,463,305 |
| 50 | | | | | | | | | | |
| 51 | * Each type of debt issued must be identified separately with the amount: | | | | | | | | | |
| 52 | 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | 7. Other | Alternate Revenue _____ | | | | | | |
| 53 | 2. Refunding Bonds | 5. Tort Judgment Bonds | 8. Other | Technology Loan _____ | | | | | | |
| 54 | 3. Building Bonds | 6. Building Bonds | 9. Other | _____ | | | | | | |

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|---|---|---|---|---------------------------|----------------------------------|--------------------------|-------------------------------------|---|-------------------------|
| 1 | SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | | | | | |
| 2 | Description (Enter Whole Dollars) | | | | | Account No | Tort Immunity^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes^b | Driver Education |
| 3 | Cash Basis Fund Balance as of July 1, 2016 | | | | | | | | | 1,298,826 | |
| 4 | RECEIPTS: | | | | | | | | | | |
| 5 | Ad Valorem Taxes Received by District | | | | | 10, 20, 40 or 50-1100 | | 139,607 | | | |
| 6 | Earnings on Investments | | | | | 10, 20, 40, 50 or 60-1500 | | 35 | | 1,298 | |
| 7 | Drivers' Education Fees | | | | | 10-1970 | | | | | 21,945 |
| 8 | School Facility Occupation Tax Proceeds | | | | | 30 or 60-1983 | | | | 933,333 | |
| 9 | Driver Education | | | | | 10 or 20-3370 | | | | | 30,402 |
| 10 | Other Receipts (Describe & Itemize on tab "Itemization 32") | | | | | -- | | | | | |
| 11 | Sale of Bonds | | | | | 10, 20, 40 or 60-7200 | | | | | |
| 12 | Total Receipts | | | | | | 0 | 139,642 | 0 | 934,631 | 52,347 |
| 13 | DISBURSEMENTS: | | | | | | | | | | |
| 14 | Instruction | | | | | 10 or 50-1000 | | 139,642 | | | 52,347 |
| 15 | Facilities Acquisition & Construction Services | | | | | 20 or 60-2530 | | | | 800,000 | |
| 16 | Tort Immunity Services | | | | | 10, 20, 40-2360-2370 | | | | | |
| 17 | DEBT SERVICE | | | | | | | | | | |
| 18 | Debt Services - Interest on Long-Term Debt | | | | | 30-5200 | | | | | |
| 19 | Debt Services - Principal Payments on Long-Term Debt (Lease/ Purchase Principal Retired) | | | | | 30-5300 | | | | | |
| 20 | Debt Services Other (Describe & Itemize on tab "Itemization 32") | | | | | 30-5400 | | | | | |
| 21 | Total Debt Services | | | | | | | | | 0 | |
| 22 | Other Disbursements (Describe & Itemize on tab "Itemization 32") | | | | | -- | | | | | |
| 23 | Total Disbursements | | | | | | 0 | 139,642 | 0 | 800,000 | 52,347 |
| 24 | Ending Cash Basis Fund Balance as of June 30, 2017 | | | | | | 0 | 0 | 0 | 1,433,457 | 0 |
| 25 | Reserved Fund Balance | | | | | 714 | | | | | |
| 26 | Unreserved Fund Balance | | | | | 730 | 0 | 0 | 0 | 1,433,457 | 0 |
| 27 | | | | | | | | | | | |
| 28 | SCHEDULE OF TORT IMMUNITY EXPENDITURES^a | | | | | | | | | | |
| 30 | Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? | | | | | | | | | | |
| 31 | If yes, list in the aggregate the following: | | | | | | | | | | |
| 32 | | | | | | Total Claims Payments: | | | | | |
| 32 | | | | | | Total Reserve Remaining: | | | | | |
| 33 | Using the following categories, list all other Tort Immunity expenditures not | | | | | | | | | | |
| 34 | included in line 30 above. Include the total dollar amount for each category. | | | | | | | | | | |
| 35 | Expenditures: | | | | | | | | | | |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act | | | | | | | | | | |
| 37 | Unemployment Insurance Act | | | | | | | | | | |
| 38 | Insurance (Regular or Self-Insurance) | | | | | | | | | | |
| 39 | Risk Management and Claims Service | | | | | | | | | | |
| 40 | Judgments/Settlements | | | | | | | | | | |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | | | | | | | | | | |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | | | | | | | | | | |
| 43 | Legal Services | | | | | | | | | | |
| 44 | Principal and Interest on Tort Bonds | | | | | | | | | | |
| 46 | ^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances | | | | | | | | | | |
| 47 | in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80). | | | | | | | | | | |
| 48 | ^b 55 ILCS 5/5-1006.7 | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|---------------|------------------------------|---------------------------------|----------------------------------|----------------------------|----------------------|--|--|---|--|---|
| 1 | Schedule of Capital Outlay and Depreciation | | | | | | | | | | | |
| 2 | Description of Assets (Enter Whole Dollars) | Acct # | Cost Beginning 7/1/16 | Add: Additions 2016-2017 | Less: Deletions 2016-2017 | Cost Ending 6/30/17 | Life In Years | Accumulated Depreciation Beginning 7/1/16 | Add: Depreciation Allowable 2016-2017 | Less: Depreciation Deletions 2016-2017 | Accumulated Depreciation Ending 6/30/17 | Ending Balance Undepreciated 6/30/17 |
| 3 | Works of Art & Historical Treasures | 210 | 0 | | | 0 | | 0 | | | 0 | 0 |
| 4 | Land | 220 | | | | | | | | | | |
| 5 | Non-Depreciable Land | 221 | 542,305 | | | 542,305 | | | | | | 542,305 |
| 6 | Depreciable Land | 222 | 0 | | | 0 | 50 | 0 | | | 0 | 0 |
| 7 | Buildings | 230 | | | | | | | | | | |
| 8 | Permanent Buildings | 231 | 26,947,352 | 15,441,636 | | 42,388,988 | 50 | 13,114,657 | 779,490 | | 13,894,147 | 28,494,841 |
| 9 | Temporary Buildings | 232 | 0 | | | 0 | 20 | 0 | | | 0 | 0 |
| 10 | Improvements Other than Buildings (Infrastructure) | 240 | 587,130 | | | 587,130 | 20 | 348,668 | 18,237 | | 366,905 | 220,225 |
| 11 | Capitalized Equipment | 250 | | | | | | | | | | |
| 12 | 10 Yr Schedule | 251 | 2,423,551 | 71,653 | 30,706 | 2,464,498 | 10 | 1,185,552 | 246,450 | 30,706 | 1,401,296 | 1,063,202 |
| 13 | 5 Yr Schedule | 252 | 170,960 | | | 170,960 | 5 | 145,554 | 12,328 | | 157,882 | 13,078 |
| 14 | 3 Yr Schedule | 253 | 63,223 | | | 63,223 | 3 | 63,223 | | | 63,223 | 0 |
| 15 | Construction in Progress | 260 | 0 | | | 0 | -- | | | | | 0 |
| 16 | Total Capital Assets | 200 | 30,734,521 | 15,513,289 | 30,706 | 46,217,104 | | 14,857,654 | 1,056,505 | 30,706 | 15,883,453 | 30,333,651 |
| 17 | Non-Capitalized Equipment | 700 | | | | 282,933 | 10 | | 28,293 | | | |
| 18 | Allowable Depreciation | | | | | | | | 1,084,798 | | | |

| | A | B | C | D | E | F |
|----|---|---|---|---|----|-------------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017) | | | | | |
| 2 | <i>This schedule is completed for school districts only.</i> | | | | | |
| 3 | | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | | | Amount |
| 5 | | | | | | |
| 6 | OPERATING EXPENSE PER PUPIL | | | | | |
| 7 | EXPENDITURES: | | | | | |
| 8 | ED | Expenditures 15-22, L114 | Total Expenditures | | \$ | 16,946,928 |
| 9 | O&M | Expenditures 15-22, L150 | Total Expenditures | | | 1,874,034 |
| 10 | DS | Expenditures 15-22, L168 | Total Expenditures | | | 4,479,304 |
| 11 | TR | Expenditures 15-22, L204 | Total Expenditures | | | 1,875,580 |
| 12 | MR/SS | Expenditures 15-22, L288 | Total Expenditures | | | 609,517 |
| 13 | TORT | Expenditures 15-22, L331 | Total Expenditures | | | 545,613 |
| 14 | | | Total Expenditures | | \$ | 26,330,976 |
| 15 | | | | | | |
| 16 | LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM: | | | | | |
| 17 | | | | | | |
| 18 | TR | Revenues 9-14, L43, Col F | 1412 Regular - Transp Fees from Other Districts (In State) | | \$ | 0 |
| 19 | TR | Revenues 9-14, L47, Col F | 1421 Summer Sch - Transp. Fees from Pupils or Parents (In State) | | | 0 |
| 20 | TR | Revenues 9-14, L48, Col F | 1422 Summer Sch - Transp. Fees from Other Districts (In State) | | | 0 |
| 21 | TR | Revenues 9-14, L49, Col F | 1423 Summer Sch - Transp. Fees from Other Sources (In State) | | | 0 |
| 22 | TR | Revenues 9-14, L50 Col F | 1424 Summer Sch - Transp. Fees from Other Sources (Out of State) | | | 0 |
| 23 | TR | Revenues 9-14, L52, Col F | 1432 CTE - Transp Fees from Other Districts (In State) | | | 0 |
| 24 | TR | Revenues 9-14, L56, Col F | 1442 Special Ed - Transp Fees from Other Districts (In State) | | | 0 |
| 25 | TR | Revenues 9-14, L59, Col F | 1451 Adult - Transp Fees from Pupils or Parents (In State) | | | 0 |
| 26 | TR | Revenues 9-14, L60, Col F | 1452 Adult - Transp Fees from Other Districts (In State) | | | 0 |
| 27 | TR | Revenues 9-14, L61, Col F | 1453 Adult - Transp Fees from Other Sources (In State) | | | 0 |
| 28 | TR | Revenues 9-14, L62, Col F | 1454 Adult - Transp Fees from Other Sources (Out of State) | | | 0 |
| 29 | O&M | Revenues 9-14, L148, Col D | 3410 Adult Ed (from ICCB) | | | 0 |
| 30 | O&M-TR | Revenues 9-14, L149, Col D & F | 3499 Adult Ed - Other (Describe & Itemize) | | | 0 |
| 31 | O&M-TR | Revenues 9-14, L218, Col D,F | 4600 Fed - Spec Education - Preschool Flow-Through | | | 0 |
| 32 | O&M-TR | Revenues 9-14, L219, Col D,F | 4605 Fed - Spec Education - Preschool Discretionary | | | 0 |
| 33 | O&M | Revenues 9-14, L229, Col D | 4810 Federal - Adult Education | | | 0 |
| 34 | ED | Expenditures 15-22, L7, Col K - (G+I) | 1125 Pre-K Programs | | | 74,689 |
| 35 | ED | Expenditures 15-22, L9, Col K - (G+I) | 1225 Special Education Programs Pre-K | | | 0 |
| 36 | ED | Expenditures 15-22, L11, Col K - (G+I) | 1275 Remedial and Supplemental Programs Pre-K | | | 0 |
| 37 | ED | Expenditures 15-22, L12, Col K - (G+I) | 1300 Adult/Continuing Education Programs | | | 0 |
| 38 | ED | Expenditures 15-22, L15, Col K - (G+I) | 1600 Summer School Programs | | | 6,015 |
| 39 | ED | Expenditures 15-22, L20, Col K | 1910 Pre-K Programs - Private Tuition | | | 0 |
| 40 | ED | Expenditures 15-22, L21, Col K | 1911 Regular K-12 Programs - Private Tuition | | | 0 |
| 41 | ED | Expenditures 15-22, L22, Col K | 1912 Special Education Programs K-12 - Private Tuition | | | 27,352 |
| 42 | ED | Expenditures 15-22, L23, Col K | 1913 Special Education Programs Pre-K - Tuition | | | 0 |
| 43 | ED | Expenditures 15-22, L24, Col K | 1914 Remedial/Supplemental Programs K-12 - Private Tuition | | | 0 |
| 44 | ED | Expenditures 15-22, L25, Col K | 1915 Remedial/Supplemental Programs Pre-K - Private Tuition | | | 0 |
| 45 | ED | Expenditures 15-22, L26, Col K | 1916 Adult/Continuing Education Programs - Private Tuition | | | 0 |
| 46 | ED | Expenditures 15-22, L27, Col K | 1917 CTE Programs - Private Tuition | | | 0 |
| 47 | ED | Expenditures 15-22, L28, Col K | 1918 Interscholastic Programs - Private Tuition | | | 0 |
| 48 | ED | Expenditures 15-22, L29, Col K | 1919 Summer School Programs - Private Tuition | | | 0 |
| 49 | ED | Expenditures 15-22, L30, Col K | 1920 Gifted Programs - Private Tuition | | | 0 |
| 50 | ED | Expenditures 15-22, L31, Col K | 1921 Bilingual Programs - Private Tuition | | | 0 |
| 51 | ED | Expenditures 15-22, L32, Col K | 1922 Truants Alternative/Optional Ed Progs - Private Tuition | | | 0 |
| 52 | ED | Expenditures 15-22, L75, Col K - (G+I) | 3000 Community Services | | | 130,069 |
| 53 | ED | Expenditures 15-22, L102, Col K | 4000 Total Payments to Other Govt Units | | | 1,348,485 |
| 54 | ED | Expenditures 15-22, L114, Col G | - Capital Outlay | | | 24,317 |
| 55 | ED | Expenditures 15-22, L114, Col I | - Non-Capitalized Equipment | | | 275,104 |
| 56 | O&M | Expenditures 15-22, L130, Col K - (G+I) | 3000 Community Services | | | 0 |
| 57 | O&M | Expenditures 15-22, L138, Col K | 4000 Total Payments to Other Govt Units | | | 0 |
| 58 | O&M | Expenditures 15-22, L150, Col G | - Capital Outlay | | | 32,211 |
| 59 | O&M | Expenditures 15-22, L150, Col I | - Non-Capitalized Equipment | | | 0 |
| 60 | DS | Expenditures 15-22, L154, Col K | 4000 Payments to Other Dist & Govt Units | | | 0 |
| 61 | DS | Expenditures 15-22, L164, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | | | 2,569,149 |
| 62 | TR | Expenditures 15-22, L179, Col K - (G+I) | 3000 Community Services | | | 0 |
| 63 | TR | Expenditures 15-22, L190, Col K | 4000 Total Payments to Other Govt Units | | | 0 |
| 64 | TR | Expenditures 15-22, L200, Col K | 5300 Debt Service - Payments of Principal on Long-Term Debt | | | 0 |
| 65 | TR | Expenditures 15-22, L204, Col G | - Capital Outlay | | | 0 |
| 66 | TR | Expenditures 15-22, L204, Col I | - Non-Capitalized Equipment | | | 0 |
| 67 | MR/SS | Expenditures 15-22, L210, Col K | 1125 Pre-K Programs | | | 3,744 |
| 68 | MR/SS | Expenditures 15-22, L212, Col K | 1225 Special Education Programs - Pre-K | | | 0 |
| 69 | MR/SS | Expenditures 15-22, L214, Col K | 1275 Remedial and Supplemental Programs - Pre-K | | | 0 |
| 70 | MR/SS | Expenditures 15-22, L215, Col K | 1300 Adult/Continuing Education Programs | | | 0 |
| 71 | MR/SS | Expenditures 15-22, L218, Col K | 1600 Summer School Programs | | | 160 |
| 72 | MR/SS | Expenditures 15-22, L274, Col K | 3000 Community Services | | | 13,747 |
| 73 | MR/SS | Expenditures 15-22, L278, Col K | 4000 Total Payments to Other Govt Units | | | 37,232 |
| 74 | | | | | | |
| 75 | | | Total Deductions for OEPP Computation (Sum of Lines 18 - 73) | | \$ | 4,542,274 |
| 76 | | | Total Operating Expenses Regular K-12 (Line 14 minus Line 75) | | | 21,788,702 |
| 77 | | | 9 Mo ADA from the General State Aid Claimable for 2016-2017 and Payable in 2017-2018 (ISBE 54-33), L12 | | | 2,342.75 |
| 78 | | | Estimated OEPP (Line 76 divided by Line 77) | | \$ | 9,300.48 |
| 79 | | | | | | |

| | A | B | C | D | E | F |
|-----|---|--------------------------------------|---------------------------|---|----|-------------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2016-2017) | | | | | |
| 2 | <i>This schedule is completed for school districts only.</i> | | | | | |
| 3 | | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | | | Amount |
| 5 | | | | | | |
| 80 | PER CAPITA TUITION CHARGE | | | | | |
| 81 | | | | | | |
| 82 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | |
| 83 | TR | Revenues 9-14, L42, Col F | 1411 | Regular -Transp Fees from Pupils or Parents (In State) | \$ | 3,065 |
| 84 | TR | Revenues 9-14, L44, Col F | 1413 | Regular - Transp Fees from Other Sources (In State) | | 0 |
| 85 | TR | Revenues 9-14, L45, Col F | 1415 | Regular - Transp Fees from Co-curricular Activities (In State) | | 0 |
| 86 | TR | Revenues 9-14, L46, Col F | 1416 | Regular Transp Fees from Other Sources (Out of State) | | 0 |
| 87 | TR | Revenues 9-14, L51, Col F | 1431 | CTE - Transp Fees from Pupils or Parents (In State) | | 0 |
| 88 | TR | Revenues 9-14, L53, Col F | 1433 | CTE - Transp Fees from Other Sources (In State) | | 0 |
| 89 | TR | Revenues 9-14, L54, Col F | 1434 | CTE - Transp Fees from Other Sources (Out of State) | | 0 |
| 90 | TR | Revenues 9-14, L55, Col F | 1441 | Special Ed - Transp Fees from Pupils or Parents (In State) | | 0 |
| 91 | TR | Revenues 9-14, L57, Col F | 1443 | Special Ed - Transp Fees from Other Sources (In State) | | 0 |
| 92 | TR | Revenues 9-14, L58, Col F | 1444 | Special Ed - Transp Fees from Other Sources (Out of State) | | 0 |
| 93 | ED | Revenues 9-14, L75, Col C | 1600 | Total Food Service | | 784,772 |
| 94 | ED-O&M | Revenues 9-14, L82, Col C,D | 1700 | Total District/School Activity Income | | 233,664 |
| 95 | ED | Revenues 9-14, L84, Col C | 1811 | Rentals - Regular Textbooks | | 210,732 |
| 96 | ED | Revenues 9-14, L87, Col C | 1819 | Rentals - Other (Describe & Itemize) | | 0 |
| 97 | ED | Revenues 9-14, L88, Col C | 1821 | Sales - Regular Textbooks | | 0 |
| 98 | ED | Revenues 9-14, L91, Col C | 1829 | Sales - Other (Describe & Itemize) | | 0 |
| 99 | ED | Revenues 9-14, L92, Col C | 1890 | Other (Describe & Itemize) | | 0 |
| 100 | ED-O&M | Revenues 9-14, L95, Col C,D | 1910 | Rentals | | 0 |
| 101 | ED-O&M-TR | Revenues 9-14, L98, Col C,D,F | 1940 | Services Provided Other Districts | | 0 |
| 102 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L104, Col C,D,E,F,G | 1991 | Payment from Other Districts | | 3,198 |
| 103 | ED | Revenues 9-14, L106, Col C | 1993 | Other Local Fees (Describe & Itemize) | | 0 |
| 104 | ED-O&M-TR | Revenues 9-14, L131, Col C,D,F | 3100 | Total Special Education | | 395,484 |
| 105 | ED-O&M-MR/SS | Revenues 9-14, L140, Col C,D,G | 3200 | Total Career and Technical Education | | 645 |
| 106 | ED-MR/SS | Revenues 9-14, L144, Col C,G | 3300 | Total Bilingual Ed | | 0 |
| 107 | ED | Revenues 9-14, L145, Col C | 3360 | State Free Lunch & Breakfast | | 1,383 |
| 108 | ED-O&M-MR/SS | Revenues 9-14, L146, Col C,D,G | 3365 | School Breakfast Initiative | | 0 |
| 109 | ED-O&M | Revenues 9-14, L147, Col C,D | 3370 | Driver Education | | 30,402 |
| 110 | ED-O&M-TR-MR/SS | Revenues 9-14, L154, Col C,D,F,G | 3500 | Total Transportation | | 728,016 |
| 111 | ED | Revenues 9-14, L155, Col C | 3610 | Learning Improvement - Change Grants | | 0 |
| 112 | ED-O&M-TR-MR/SS | Revenues 9-14, L156, Col C,D,F,G | 3660 | Scientific Literacy | | 0 |
| 113 | ED-TR-MR/SS | Revenues 9-14, L157, Col C,F,G | 3695 | Truant Alternative/Optional Education | | 0 |
| 114 | ED-TR-MR/SS | Revenues 9-14, L159, Col C,F,G | 3715 | Reading Improvement Block Grant | | 0 |
| 115 | ED-TR-MR/SS | Revenues 9-14, L160, Col C,F,G | 3720 | Reading Improvement Block Grant - Reading Recovery | | 0 |
| 116 | ED-TR-MR/SS | Revenues 9-14, L161, Col C,F,G | 3725 | Continued Reading Improvement Block Grant | | 0 |
| 117 | ED-TR-MR/SS | Revenues 9-14, L162, Col C,F,G | 3726 | Continued Reading Improvement Block Grant (2% Set Aside) | | 0 |
| 118 | ED-O&M-TR-MR/SS | Revenues 9-14, L163, Col C,D,F,G | 3766 | Chicago General Education Block Grant | | 0 |
| 119 | ED-O&M-TR-MR/SS | Revenues 9-14, L164, Col C,D,F,G | 3767 | Chicago Educational Services Block Grant | | 0 |
| 120 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L165, Col C,D,E,F,G | 3775 | School Safety & Educational Improvement Block Grant | | 0 |
| 121 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L166, Col C,D,E,F,G | 3780 | Technology - Technology for Success | | 0 |
| 122 | ED-TR | Revenues 9-14, L167, Col C,F | 3815 | State Charter Schools | | 0 |
| 123 | O&M | Revenues 9-14, L170, Col D | 3925 | School Infrastructure - Maintenance Projects | | 0 |
| 124 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L171, Col C-G,J | 3999 | Other Restricted Revenue from State Sources | | 0 |
| 125 | ED | Revenues 9-14, L180, Col C | 4045 | Head Start (Subtract) | | 0 |
| 126 | ED-O&M-TR-MR/SS | Revenues 9-14, L184, Col C,D,F,G | - | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 |
| 127 | ED-O&M-TR-MR/SS | Revenues 9-14, L191, Col C,D,F,G | - | Total Title VI | | 0 |
| 128 | ED-MR/SS | Revenues 9-14, L201, Col C,G | - | Total Food Service | | 381,424 |
| 129 | ED-O&M-TR-MR/SS | Revenues 9-14, L211, Col C,D,F,G | - | Total Title I | | 204,796 |
| 130 | ED-O&M-TR-MR/SS | Revenues 9-14, L216, Col C,D,F,G | - | Total Title IV | | 0 |
| 131 | ED-O&M-TR-MR/SS | Revenues 9-14, L220, Col C,D,F,G | 4620 | Fed - Spec Education - IDEA - Flow Through | | 0 |
| 132 | ED-O&M-TR-MR/SS | Revenues 9-14, L221, Col C,D,F,G | 4625 | Fed - Spec Education - IDEA - Room & Board | | 38,021 |
| 133 | ED-O&M-TR-MR/SS | Revenues 9-14, L222, Col C,D,F,G | 4630 | Fed - Spec Education - IDEA - Discretionary | | 0 |
| 134 | ED-O&M-TR-MR/SS | Revenues 9-14, L223, Col C,D,F,G | 4699 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | | 0 |
| 135 | ED-O&M-MR/SS | Revenues 9-14, L228, Col C,D,G | 4700 | Total CTE - Perkins | | 0 |
| 160 | ED-O&M-DS-TR-MR/SS-Tort | Revenue Adjustments (C231 thru J258) | 4800 | Total ARRA Program Adjustments | | 0 |
| 161 | ED | Revenues 9-14, L260, Col C | 4901 | Race to the Top | | 0 |
| 162 | ED-O&M-DS-TR-MR/SS-Tort | Revenues 9-14, L261, Col C-G,J | 4902 | Race to the Top-Preschool Expansion Grant | | 0 |
| 163 | ED,O&M,MR/SS | Revenues 9-14, L262, Col C,D,G | 4904 | Advanced Placement Fee/International Baccalaureate | | 0 |
| 164 | ED-TR-MR/SS | Revenues 9-14, L263, Col C,F,G | 4905 | Title III - Immigrant Education Program (IEP) | | 0 |
| 165 | ED-TR-MR/SS | Revenues 9-14, L264, Col C,F,G | 4909 | Title III - Language Inst Program - Limited Eng (LIPLEP) | | 0 |
| 166 | ED-TR-MR/SS | Revenues 9-14, L265, Col C,F,G | 4910 | Learn & Serve America | | 0 |
| 167 | ED-O&M-TR-MR/SS | Revenues 9-14, L266, Col C,D,F,G | 4920 | McKinney Education for Homeless Children | | 0 |
| 168 | ED-O&M-TR-MR/SS | Revenues 9-14, L267, Col C,D,F,G | 4930 | Title II - Eisenhower Professional Development Formula | | 0 |
| 169 | ED-O&M-TR-MR/SS | Revenues 9-14, L268, Col C,D,F,G | 4932 | Title II - Teacher Quality | | 56,873 |
| 170 | ED-O&M-TR-MR/SS | Revenues 9-14, L269, Col C,D,F,G | 4960 | Federal Charter Schools | | 0 |
| 171 | ED-O&M-TR-MR/SS | Revenues 9-14, L270, Col C,D,F,G | 4991 | Medicaid Matching Funds - Administrative Outreach | | 14,485 |
| 172 | ED-O&M-TR-MR/SS | Revenues 9-14, L271, Col C,D,F,G | 4992 | Medicaid Matching Funds - Fee-for-Service Program | | 7,611 |
| 173 | ED-O&M-TR-MR/SS | Revenues 9-14, L272, Col C,D,F,G | 4999 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | | 59,727 |
| 174 | | | | | | |
| 175 | | | | Total Deductions for PCTC Computation Line 83 through Line 173 | \$ | 3,154,298 |
| 176 | | | | Net Operating Expense for Tuition Computation (Line 76 minus Line 175) | | 18,634,404 |
| 177 | | | | Total Depreciation Allowance (from page 27, Line 18, Col I) | | 1,084,798 |
| 178 | | | | Total Allowance for PCTC Computation (Line 176 minus Line 177) | | 19,719,202 |
| 179 | | | | 9 Month ADA (from the GSA Claimable for 2016-2017 Payable in 2017-2018 (ISBE form 54-33, Line 12)) | | 2,342.75 |
| 180 | | | | Total Estimated PCTC (Line 178 divided by Line 179) * | \$ | 8,417.12 |
| 181 | | | | | | |
| 182 | * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE | | | | | |

ESTIMATED INDIRECT COST DATA

| | A | B | C | D | E | F | G | H |
|----|--|-----------------|-----------------------|---------------------------|-----------------------|-----------------------------|---------------|---|
| 1 | ESTIMATED INDIRECT COST RATE DATA | | | | | | | |
| 2 | SECTION I | | | | | | | |
| 3 | Financial Data To Assist Indirect Cost Rate Determination | | | | | | | |
| 4 | <i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i> | | | | | | | |
| 5 | <p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p> | | | | | | | |
| 6 | Support Services - Direct Costs (1-2000) and (5-2000) | | | | | | | |
| 7 | Direction of Business Support Services (1-2510) and (5-2510) | | | | | | | |
| 8 | Fiscal Services (1-2520) and (5-2520) | | | | | | | |
| 9 | Operation and Maintenance of Plant Services (1, 2, and 5-2540) | | | | | | | |
| 10 | Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i> | | | | | 514,821 | | |
| 11 | Value of Commodities Received for Fiscal Year 2017 <i>(Include the value of commodities when determining if a Single Audit is required)</i> . | | | | | 94,705 | | |
| 12 | Internal Services (1-2570) and (5-2570) | | | | | | | |
| 13 | Staff Services (1-2640) and (5-2640) | | | | | | | |
| 14 | Data Processing Services (1-2660) and (5-2660) | | | | | | | |
| 15 | SECTION II | | | | | | | |
| 16 | Estimated Indirect Cost Rate for Federal Programs | | | | | | | |
| 17 | | | | Restricted Program | | Unrestricted Program | | |
| 18 | | Function | Indirect Costs | Direct Costs | Indirect Costs | Direct Costs | | |
| 19 | Instruction | 1000 | | 10,283,863 | | 10,283,863 | | |
| 20 | Support Services: | | | | | | | |
| 21 | Pupil | 2100 | | 713,453 | | 713,453 | | |
| 22 | Instructional Staff | 2200 | | 835,898 | | 835,898 | | |
| 23 | General Admin. | 2300 | | 888,979 | | 888,979 | | |
| 24 | School Admin | 2400 | | 1,435,447 | | 1,435,447 | | |
| 25 | Business: | | | | | | | |
| 26 | Direction of Business Spt. Srv. | 2510 | 0 | 0 | 0 | 0 | | |
| 27 | Fiscal Services | 2520 | 515,485 | 0 | 515,485 | 0 | | |
| 28 | Oper. & Maint. Plant Services | 2540 | | 1,996,951 | 1,996,951 | 0 | | |
| 29 | Pupil Transportation | 2550 | | 1,942,934 | | 1,942,934 | | |
| 30 | Food Services | 2560 | | 641,366 | | 641,366 | | |
| 31 | Internal Services | 2570 | 0 | 0 | 0 | 0 | | |
| 32 | Central: | | | | | | | |
| 33 | Direction of Central Spt. Srv. | 2610 | | 0 | | 0 | | |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 | | |
| 35 | Information Services | 2630 | | 24,057 | | 24,057 | | |
| 36 | Staff Services | 2640 | 0 | 0 | 0 | 0 | | |
| 37 | Data Processing Services | 2660 | 63,219 | 0 | 63,219 | 0 | | |
| 38 | Other: | 2900 | | 124,805 | | 124,805 | | |
| 39 | Community Services | 3000 | | 143,816 | | 143,816 | | |
| 40 | Total | | | 578,704 | 19,031,569 | 2,575,655 | 17,034,618 | |
| 41 | | | | Restricted Rate | | Unrestricted Rate | | |
| 42 | | | | Total Indirect Costs: | 578,704 | Total Indirect costs: | 2,575,655 | |
| 43 | | | | Total Direct Costs: | 19,031,569 | Total Direct Costs: | 17,034,618 | |
| 44 | | | | = | 3.04% | = | 15.12% | |
| 45 | | | | | | | | |

| | A | B | C | D | E | F | G |
|----|---|-------------------|---------------------|-----------------------------------|---|---|---|
| 1 | REPORT ON SHARED SERVICES OR OUTSOURCING | | | | | | |
| 2 | School Code, Section 17-1.1 (<i>Public Act 97-0357</i>) | | | | | | |
| 3 | Fiscal Year Ending June 30, 2017 | | | | | | |
| 5 | <i>Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.</i> | | | | | | |
| 6 | Geneseo Community Unit School | | | | | | |
| 7 | 28-037-2280-26 | | | | | | |
| 8 | <input type="checkbox"/> <i>Check if the schedule is not applicable.</i> | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. | | |
| 9 | Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget → | | | | (Limit text to 200 characters, for additional space use line 33 and 38) | | |
| 10 | Service or Function (<i>Check all that apply</i>) | | | Barriers to Implementation | | | |
| 11 | Curriculum Planning | | | | | | |
| 12 | Custodial Services | | | | | | |
| 13 | Educational Shared Programs | x | x | | Northern Illinois Library System | | |
| 14 | Employee Benefits | | | | | | |
| 15 | Energy Purchasing | x | x | | Illinois Energy Consortium | | |
| 16 | Food Services | | | | | | |
| 17 | Grant Writing | | | | | | |
| 18 | Grounds Maintenance Services | | | | | | |
| 19 | Insurance | x | x | | ISDA, Prairie State Insurance Co-op | | |
| 20 | Investment Pools | x | x | | Illinois Liquid Asset Fund | | |
| 21 | Legal Services | | | | | | |
| 22 | Maintenance Services | | | | | | |
| 23 | Personnel Recruitment | x | x | | IASA Job Bank | | |
| 24 | Professional Development | x | x | | Bureau, Henry, Stark ROE | | |
| 25 | Shared Personnel | | | | | | |
| 26 | Special Education Cooperatives | x | x | | Henry-Stark Special Education Co-op | | |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | | | | |
| 28 | Supply & Equipment Purchasing | x | x | | Bureau, Henry, Stark ROE (Paper) | | |
| 29 | Technology Services | | | | | | |
| 30 | Transportation | | | | | | |
| 31 | Vocational Education Cooperatives | x | x | | Quad Cities Area Vocational Co-op | | |
| 32 | All Other Joint/Cooperative Agreements | | | | | | |
| 33 | Other | | | | | | |
| 34 | | | | | | | |
| 35 | <u>Additional space for Column (D) - Barriers to Implementation:</u> | | | | | | |
| 36 | | | | | | | |
| 37 | | | | | | | |
| 38 | | | | | | | |
| 40 | <u>Additional space for Column (E) - Name of LEA :</u> | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Geneseo Community Unit School District
 RCDT Number: 28-037-2280-26

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2017 | | | Budgeted Expenditures, Fiscal Year 2018 | | |
|---|------------|---------------------------------------|---------------------------------------|---------|---|---------------------------------------|---------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | Total |
| 1. Executive Administration Services | 2320 | 242,942 | | 242,942 | 246,556 | | 246,556 |
| 2. Special Area Administration Services | 2330 | 0 | | 0 | | | 0 |
| 3. Other Support Services - School Administration | 2490 | 0 | | 0 | | | 0 |
| 4. Direction of Business Support Services | 2510 | 0 | 0 | 0 | | | 0 |
| 5. Internal Services | 2570 | 0 | | 0 | | | 0 |
| 6. Direction of Central Support Services | 2610 | 0 | | 0 | | | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | | | 0 | | | 0 |
| 8. Totals | | 242,942 | 0 | 242,942 | 246,556 | 0 | 246,556 |
| 9. Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual) | | | | | | | 1% |

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2017" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2017. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2018" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 11, 2017 to ensure inclusion in the Fall 2017 report or postmarked by January 12, 2018 to ensure inclusion in the Spring 2018 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page 7, Line 43 - 7990
Education (\$146,500) - Technology Loan Proceeds
Operations and Maintenance (\$800,000) - Transfer from Capital Projects Fund for Alt Revenue Bonds
2. Page 8, Line 75 - 8990 - Transfer to Debt Service Fund for Alt Revenue Bonds
3. Page 10, Line 72 - 1614 - Sales to Excel Program
4. Page 10, Line 74 - 1690 - Sales of Supplies
5. Page 10, Line 81 - 1790 - Latchkey Program
6. Page 11, Line 107 - 1999
Education (\$3,812) - Refunds and Reimbursements
Operations and Maintenance (\$2,409) - Refunds and Reimbursements
Transportation (\$12,000) - Insurance Reimbursement
7. Page 14, Line 272 - 4999 - STEP Grant
8. Page 16, Line 73 - 2900 - Leadership Stipends, Benefits, and Prizes
9. Page 18, Line 165 - 5400 - General Administrative Bond Fees
10. Page 20 , Line 272 - 2900 - Leadership Benefits
11. Page 25, Line 37 - Technology Loan Proceeds

Gorenz and Associates, Ltd.

Certified Public Accountants

Thomas R. Pepper, CPA
Stephanie K. Ramsay, CPA

Tim C. Custis, CPA
Russell J. Rumbold II, CPA

Independent Auditor's Report

To the Board of Education
Geneseo Community Unit School District No. 228
Geneseo, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Geneseo Community Unit School District No. 228 as of and for the fiscal year ended June 30, 2017 as listed in the table of contents and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note #1 of the financial statements, the financial statements are prepared by Geneseo Community Unit School District No. 228 on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the audit requirements of State of Illinois.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Geneseo Community Unit School District No. 228 as of June 30, 2017, or changes in financial position for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances arising from cash transactions of Geneseo Community Unit School District No. 228 as of June 30, 2017, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education and described in Note #1.

Other Reporting Responsibilities*Schedule of Expenditures of Federal Awards*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Geneseo Community Unit School District No. 228’s basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The 2016 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated September 22, 2016 expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2016 financial statements as a whole.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29 and the itemization schedule on page 33, and Schedules for Trust and Agency Funds are presented for the purposes of additional analysis and are not a required part of the financial statements of Geneseo Community Unit School District No. 228. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, is the responsibility of management and has been derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The information on pages 28-30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

Gorenz and Associates, Ltd.

Certified Public Accountants

Thomas R. Pepper, CPA
Stephanie K. Ramsay, CPA

Tim C. Custis, CPA
Russell J. Rumbold II, CPA

Independent Auditor's Report

To the Board of Education
Geneseo Community Unit School District No. 228
Geneseo, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Geneseo Community Unit School District No. 228 as of and for the fiscal year ended June 30, 2017 as listed in the table of contents and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note #1 of the financial statements, the financial statements are prepared by Geneseo Community Unit School District No. 228 on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the audit requirements of State of Illinois.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Geneseo Community Unit School District No. 228 as of June 30, 2017, or changes in financial position for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances arising from cash transactions of Geneseo Community Unit School District No. 228 as of June 30, 2017, and its revenue received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education and described in Note #1.

Other Reporting Responsibilities*Schedule of Expenditures of Federal Awards*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Geneseo Community Unit School District No. 228’s basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The 2016 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated September 22, 2016 expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2016 financial statements as a whole.

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29 and the itemization schedule on page 33, and Schedules for Trust and Agency Funds are presented for the purposes of additional analysis and are not a required part of the financial statements of Geneseo Community Unit School District No. 228. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, is the responsibility of management and has been derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The information on pages 28-30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

Other Information

The information provided on pages 2 through 4, and page 36 are presented for the purposes of additional analysis and are not a required part of the financial statements of Geneseo Community Unit School District No. 228. The Report on Shared Services or Outsourcing on page 31 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Cost Worksheet on page 32 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 4, 2017, on our consideration of Geneseo Community Unit School District No. 228 internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Geneseo Community Unit School District No. 228's internal control over financial reporting and compliance.

Gerenz and Associates, Ltd.

Peoria, Illinois

October 4, 2017

Gorenz and Associates, Ltd.

Certified Public Accountants

Thomas R. Pepper, CPA
Stephanie K. Ramsay, CPA

Tim C. Custis, CPA
Russell J. Rumbold II, CPA

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Education
Geneseo Community Unit School District No. 228
Geneseo, Illinois

Report on Internal Control and Compliance

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Geneseo Community Unit School District No. 228 as of and for the year ended June 30, 2017 and the related notes to the financial statements which collectively comprise Geneseo Community Unit School District No. 228's basic financial statements, and have issued our report thereon dated October 4, 2017. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Geneseo Community Unit School District No. 228's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Geneseo Community Unit School District No. 228's internal control. Accordingly we do not express an opinion on the effectiveness of Geneseo Community Unit School District No. 228's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the school district's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Geneseo Community Unit School District No. 228's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gorenz and Associates, Ltd.

Peoria, Illinois
October 4, 2017

Gorenz and Associates, Ltd.

Certified Public Accountants

Thomas R. Pepper, CPA
Stephanie K. Ramsay, CPA

Tim C. Custis, CPA
Russell J. Rumbold II, CPA

Independent Auditor's Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by The Uniform Guidance

To the Board of Education
Geneseo Community Unit School District No. 228
Geneseo, Illinois

Report on Compliance for Each Major Federal Program

We have audited Geneseo Community Unit School District No. 228's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017. Geneseo Community Unit School District No. 228's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Geneseo Community Unit School District No. 228's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Geneseo Community Unit School District No. 228's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Geneseo Community Unit School District No. 228's compliance with those requirements.

Opinion on Each Major Federal Program

In our opinion, Geneseo Community Unit School District No. 228 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of Geneseo Community Unit School District No. 228 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Geneseo Community Unit School District No. 228's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Geneseo Community Unit School District No. 228's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this communication is not suitable for any other purpose.

Gorenz and Associates, Ltd.

Peoria, Illinois
October 4, 2017

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #1 - Summary of Significant Accounting Policies (cont'd.)

B. Basis of Presentation - Fund Accounting (cont'd.)

General Fixed Assets and General Long-Term Debt Account Group (cont'd.)

The District adopted a \$5,000 capitalization policy and follows the applicable capitalization in accordance with grant guidelines, when applicable.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education's Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$1,084,798, which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$15,883,453. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

| | |
|---|------------|
| Depreciable Land | 50 years |
| Buildings | |
| Permanent | 50 years |
| Temporary | 20 years |
| Infrastructure Improvements other than Building | 20 years |
| Capitalized Equipment | 3-10 years |

Long-term liabilities expected to be financed from Debt Services Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #1 - Summary of Significant Accounting Policies (cont'd.)

D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 8, 2016.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected on the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and time deposit (savings) accounts. Cash equivalents include amounts in time deposits and other investments with original maturities of less than 90 days.

F. Investments

Investments are stated at cost or amortized cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, or time deposits constituting direct obligations of banks insured by FDIC and savings and loan associates insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, the Public Treasurer's Investment Pool, and all interest-bearing obligations of the State of Illinois.

G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Henry and Whiteside Counties. The 2016 levy was passed by the board on December 8, 2016. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on June 1 and September 1. The District receives significant distributions of tax receipts approximately one month after these due dates. The District received \$8,307,090 in taxes from the 2016 tax levy prior to June 30, 2017. The balance of taxes recorded in these statements are from 2015 and prior tax levies.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

| | <u>Maximum Rate</u> | <u>Actual 2016 Rate</u> | <u>Actual 2015 Rate</u> | <u>Actual 2014 Rate</u> |
|----------------------------|-------------------------|-----------------------------|-----------------------------|-----------------------------|
| Educational | 2.35000 | 2.3500 | 2.3500 | 2.3500 |
| Operations & Maintenance | 0.50000 | 0.5000 | 0.5000 | 0.5000 |
| Transportation | 0.20000 | 0.2000 | 0.2000 | 0.2000 |
| Debt Services | None | 0.7043 | 0.7159 | 0.5637 |
| Municipal Retirement | None | 0.0861 | 0.1038 | 0.1232 |
| Social Security | None | 0.1005 | 0.1187 | 0.1292 |
| Tort Immunity | None | 0.1937 | 0.1632 | 0.1322 |
| Leasing | 0.05000 | 0.0000 | 0.0000 | 0.0031 |
| Special Education | 0.04000 | 0.0400 | 0.0400 | 0.0400 |
| Fire Prevention and Safety | 0.05000 | 0.0000 | 0.0000 | 0.0500 |
| Working Cash | 0.05000 | <u>0.0500</u> | <u>0.0000</u> | <u>0.0500</u> |
| Total | | <u>4.2246</u> | <u>4.1916</u> | <u>4.1414</u> |

Note #3 – Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. Due to the cash basis nature of the district, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #3 – Fund Balance Reporting (cont'd.)

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions not controlled by the entity, such as restrictions imposed by creditors, grantors, contributors, laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are, by definition, restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$176,475. This balance is included in the financial statements as Reserved in the Educational Fund.

3. Facilities Tax

Cash receipts for the facilities tax recorded in the Capital Projects fund exceeded the expenditures disbursed for this purpose resulting in a restricted fund balance of \$1,433,457. This balance is included in the financial statements as Reserved in the Capital Projects Fund.

4. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2017, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

5. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2017, expenditures disbursed from federal grants exceeded the revenue received for those specific purposes in the Educational Fund, resulting in no restricted balance.

6. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in a restricted fund balance of \$515,700. This balance is included in the financial statements as unreserved in the Municipal Retirement/Social Security Fund.

7. Trust and Agency Funds

Cash received for the Self-Funded Health Insurance Trust account exceeded related expenditures for this trust resulting in a restricted fund balance of \$2,780,367. The District also had a trust account for memorials totaling \$121,051 as of June 30, 2017. These balances totaling \$2,901,418 are included in the financial statements as reserved in the Trust and Agency Fund.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #3 – Fund Balance Reporting (cont'd.)

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policies or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2017, the total amount of unpaid contracts and benefits for services performed during the fiscal year ended June 30, 2017 amounted to \$1,649,905. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational and Working Cash Funds.

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

Note #3 – Fund Balance Reporting (cont'd.)

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

| Fund | Generally Accepted Accounting Principles | | | | | Regulatory Basis | |
|--------------------------|--|------------|-----------|----------|------------|---------------------------------|-----------------------------------|
| | Nonspendable | Restricted | Committed | Assigned | Unassigned | Financial Statements - Reserved | Financial Statements - Unreserved |
| Educational | 0 | 176,475 | 1,649,905 | 0 | 2,855,056 | 176,475 | 4,504,961 |
| Operations & Maintenance | 0 | 2,848,474 | 0 | 0 | 0 | 0 | 2,848,474 |
| Debt Services | 0 | 2,292,373 | 0 | 0 | 0 | 0 | 2,292,373 |
| Transportation | 0 | 1,110,203 | 0 | 0 | 0 | 0 | 1,110,203 |
| Municipal Retirement | 0 | 869,262 | 0 | 0 | 0 | 515,700 | 353,562 |
| Working Cash | 0 | 0 | 0 | 0 | 1,915,108 | 0 | 1,915,108 |
| Capital Project | 0 | 12,650,610 | 0 | 0 | 0 | 1,433,457 | 11,217,153 |
| Tort Liability | 0 | 654,902 | 0 | 0 | 0 | 0 | 654,902 |
| Fire Life Safety | 0 | 6,616,886 | 0 | 0 | 0 | 0 | 6,616,886 |
| Trust and Agency | 0 | 2,901,418 | 0 | 0 | 0 | 2,901,418 | 0 |

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to first reduce restricted balances, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note #4 – Deposits and Investments

The District is allowed to invest in securities as authorized by the District's investment policy, Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235), and Section 8-7 of the School Code of Illinois (105 ILCS 5). These include the following items:

- (1) in bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- (2) in interest-bearing savings accounts, interest-bearing certificates of deposits, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
- (3) in short term obligations of corporations organized in the United States with assets exceeding \$500,000,000;
- (4) in money market mutual funds registered under the Investment Company Act of 1940;
- (5) in short term discount obligations of the Federal National Mortgage Association;

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #4 – Deposits and Investments (cont'd.)

- (6) in dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States and is located within the State of Illinois;
- (7) in a Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act;
- (8) in the Illinois School District Liquid Asset Fund Plus;
- (9) in repurchase agreements of government securities;
- (10) in any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto.

Custodial Credit Risk Related to Deposits with Financial Institutions

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District's general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District's investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board's Statement III, Category I, the highest recognized safekeeping procedures.

Custodial Credit Risk Related to Deposits with Financial Institutions (cont'd.)

As of June 30, 2017 \$6,272,062 of the District's bank balances were exposed to custodial credit risk as follows:

| | |
|--|---------------------|
| Uninsured and collateralized with securities held by the pledging financial institution's trust department, but not in the District's name | <u>\$ 6,272,062</u> |
|--|---------------------|

Custodial Credit Risk of Investments

Custodial credit risk is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, none of the District's investments were subject to custodial credit risk due to one of the following:

- Investments were part of an insured pool
- Investments were book-entry only in the name of the District and were fully insured
- Investments were part of a mutual fund
- Investments were held by an agent in the District's name

Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

Note #4 – Deposits and Investments (cont'd.)

Investments

As of June 30, 2017, the district had the following investments and maturities:

| <u>Investment Type</u> | <u>Book Value</u> | <u>Fair Value</u> | <u>Investment Maturities (in Years)</u> | | | |
|------------------------|-------------------|-------------------|---|------------|-------------|---------------------|
| | | | <u>Less Than 1</u> | <u>1-5</u> | <u>6-10</u> | <u>More Than 10</u> |
| Mutual Funds | 115,022 | 124,017 | 124,017 | 0 | 0 | 0 |
| ISDLAF | <u>354,979</u> | <u>354,979</u> | <u>354,979</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total | <u>470,001</u> | <u>478,996</u> | <u>478,996</u> | <u>0</u> | <u>0</u> | <u>0</u> |

Credit Risk

As of June 30, 2017, the credit quality ratings of debt securities (other than the U.S. government) are as follows:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Rating</u> |
|------------------------|-------------------|---------------|
| Mutual Funds | 124,017 | AAA |

All of the other investment types of Geneseo Community Unit School District No. 228 are not rated.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer. The following percentages reflect the breakdown of investments for the District as of June 30, 2017:

- 75.2% - Mutual Funds
- 24.8% - ISDLAF

ISDLAF+ (Investment Pool) -

During the year ended June 30, 2017, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials, and the Illinois Association of School Administrators. Its primary purpose is to provide School Districts, Community College Districts, and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The Multi-Class Series invests in money market instruments having a maximum remaining maturity of one year (except that U.S. government obligations may have remaining maturities of up to two years). It has earned an AAA rating from Standard & Poor's ("S&P"). The Multi-Class Series consists of two classes of shares: the Liquid Class and the MAX Class. The Liquid Class offers check writing privileges, while the MAX Class does not.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions ("CDs"), commercial paper, and banker's acceptances. CDs purchased under this program are fully FDIC insured and have been classified as deposits for financial statement purposes.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #5 – General Fixed Asset Account Group

A summary of changes in general fixed assets follows:

| | Balance <u>June 30, 2016</u> | <u>Additions</u> | <u>Deletions*</u> | Balance <u>June 30, 2017</u> |
|-----------------------------------|---------------------------------|-------------------|-------------------|---------------------------------|
| Non-Depreciable Land | 542,305 | 0 | 0 | 542,305 |
| Permanent Buildings | 26,947,352 | 15,441,636 | 0 | 42,388,988 |
| Improvements Other than Buildings | 587,130 | 0 | 0 | 587,130 |
| 10-Year Equipment | 2,423,551 | 71,653 | 30,706 | 2,464,498 |
| 5-Year Equipment | 170,960 | 0 | 0 | 170,960 |
| 3-Year Equipment | <u>63,223</u> | <u>0</u> | <u>0</u> | <u>63,223</u> |
| Totals | <u>30,734,521</u> | <u>15,513,289</u> | <u>30,706</u> | <u>46,217,104</u> |

* To remove fully depreciated equipment and assets sold.

Note #6 – Pension Disclosures

The District contributes to two defined benefit pension plans: the Illinois Municipal Retirement Fund (IMRF), and the Teachers Retirement System (TRS). IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2017, was \$346,881.

A. Teacher’s Retirement System of the State of Illinois

Plan description

The employer participates in the Teachers’ Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor’s approval. The TRS Board of Trustees is responsible for the System’s administration.

TRS issues a publicly available financial report that can be obtained at <http://trs.illinois.gov/pubs/cafr.htm>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 877-0890, option 2.

Benefits provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #6 – Pension Disclosures (cont'd)

A. Teacher's Retirement System of the State of Illinois (cont'd)

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2016, was 9.4 percent of creditable earnings. On July 1, 2016, the rate dropped to 9.0 percent of pay due to the expiration of the Early Retirement Option (ERO). The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2017, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective NPL associated with the employer, and the employer recognized revenue and expenditures of \$7,916,898 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2017, were calculated to be \$58,481., \$58,481 was actually paid toward this obligation in the current fiscal year.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2017, the employer pension contribution was 38.54 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2017, salaries totaling \$104,370 were paid from federal and special trust funds that required employer contributions of \$40,224. \$31,553 of these contributions were actually paid in the current fiscal year.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #6 – Pension Disclosures (cont'd)

A. Teacher's Retirement System of the State of Illinois (cont'd)

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under the ERO. The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the program that ended June 30, 2016 is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2017, the employer paid \$-0- to TRS for employer ERO contributions for retirements that occurred before July 1, 2016.

The employer is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2017, the employer paid \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent and \$2,245 for sick leave days granted in excess of the normal annual allotment.

Pension Expense

For the year ended June 30, 2017, the employer recognized pension expense of \$92,279 on a cash basis under this plan.

B. Illinois Municipal Retirement Fund (IMRF)

Plan Description.

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information, for the plan as a whole, but not for individual employers. That report can be obtained online at <https://www.imrf.org/en/publications-and-archive/annual-financial-reports>.

Benefits provided.

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #6 – Pension Disclosures (cont'd)

B. Illinois Municipal Retirement Fund (IMRF) (cont'd)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees covered by benefit terms.

At December 31, 2016, the following employees were covered by the benefit terms:

| | |
|---|------------|
| Retirees or Beneficiaries currently receiving benefits | 143 |
| Inactive employees entitled to but not yet receiving benefits | 103 |
| Active employees | <u>103</u> |
| Total Members | 349 |

Contributions.

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2016 was 11.82%. The total employer contribution paid for 2016 was \$260,860. The District's contribution rate for the calendar year 2017 is 10.95%. The actual contributions paid during the fiscal year ended June 30, 2017 were \$254,602. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Note #7 – Other Post-Employment Benefits

Teacher Health Insurance Security

The employer participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2017

Note #7 – Other Post-Employment Benefits

Teacher Health Insurance Security (cont'd)

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to the THIS Fund from active members which were 1.12 percent of pay during the year ended June 30, 2017. State of Illinois contributions were \$112,929, and the employer recognized revenue and expenditures of this amount during the year.

Employer contributions to the THIS Fund

The employer also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.84 percent during the year ended June 30, 2017. For the year ended June 30, 2017, the employer paid \$84,697 to the THIS Fund, which was 100 percent of the required contribution.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISE.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's self-funded health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2017.

Plan Description. The District administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

Funding Policy. The contribution requirements of the District may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group, which is currently \$375 per month for individual coverage and \$832 per month for family coverage. Although, with regard to retirees, this amount contains an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made. Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #8 – General Long-Term Debt Account Group

Long-term debt at June 30, 2017, is comprised of the following:

Bonded indebtedness –

Bonded indebtedness is reflected in the General Long-Term Debt Account Group. Current requirements for principal and interest expenditures are payable solely from future revenues of the Debt Services Fund which consists principally of property taxes collected by the District and interest earnings.

Bonded Debt –

As of June 30, 2017, the District was obligated on General Obligation Bonds issued for Life Safety to be paid from the Debt Services Fund dated February 24, 2016 totaling \$1,050,000, Fire Safety Bonds dated February 24, 2016 totaling \$9,000,000, and General Obligation Bonds dated September 1, 2015 totaling \$15,063,327. The District also had Alternate Revenue Bonds outstanding to be paid from Facilities tax collected dated September 1, 2015 totaling \$10,520,000.

Capital Leases and Other Debt –

As of June 30, 2017, the District had an outstanding lease/purchase agreement for a technology loan totaling \$122,351.

The following is a summary of long-term debt activity of the District for the year ended June 30, 2017:

| <u>Description</u> | <u>Original Amount</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Balance July 1, 2016</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance June 30, 2017</u> | <u>Due In Less Than One Year</u> |
|--------------------------|----------------------------|--------------------------|-----------------------------|--------------------------|---------------------------------|------------------|--------------------|----------------------------------|--|
| General Obligation Bonds | | | | | | | | | |
| 2010A Life Safety/WC | 1,060,000 | 9/1/10 | 2/15/17 | 3.14% | 1,060,000 | 0 | (1,060,000) | 0 | 0 |
| 2010B Life Safety/WC | 1,545,000 | 9/1/10 | 2/15/17 | 3.83% | 370,000 | 0 | (370,000) | 0 | 0 |
| 2015A Alternate Revenue | 10,685,000 | 9/1/15 | 8/15/38 | 2-5% | 10,685,000 | 0 | (165,000) | 10,520,000 | 315,000 |
| 2015B G.O.Bonds | 15,063,327 | 9/1/15 | 2/15/35 | 2-5% | 15,063,327 | 0 | 0 | 15,063,327 | 930,000 |
| 2016A Working Cash | 2,000,000 | 2/24/16 | 8/15/19 | 2.125-2.375% | 2,000,000 | 0 | (950,000) | 1,050,000 | 520,000 |
| 2016B Life Safety/GO | 9,000,000 | 2/24/16 | 8/15/36 | 4.00% | <u>9,000,000</u> | <u>0</u> | <u>0</u> | <u>9,000,000</u> | <u>0</u> |
| Total Bonded Debt | | | | | <u>38,178,327</u> | <u>0</u> | <u>(2,545,000)</u> | <u>35,633,327</u> | <u>1,765,000</u> |
| Technology Loan | 146,500 | 1/2071712/1/19 | | 2.00% | 0 | <u>146,500</u> | <u>(24,149)</u> | <u>122,351</u> | <u>48,211</u> |
| Total Debt | | | | | <u>38,178,327</u> | <u>146,500</u> | <u>(2,569,149)</u> | <u>35,755,678</u> | <u>1,813,211</u> |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

Note #8 – General Long-Term Debt Account Group (cont'd).

The annual debt service requirements of general obligation bonds and leases/other are as follows:

| | Bonds | | Leases/Other | | Total | Total | Total |
|------|-------------------|-------------------|------------------|-----------------|-------------------|-------------------|---------------------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> | <u>Principal & Interest</u> |
| 2018 | 1,765,000 | 1,421,974 | 48,211 | 2,207 | 1,813,211 | 1,424,181 | 3,237,392 |
| 2019 | 1,835,000 | 1,354,175 | 49,180 | 1,238 | 1,884,180 | 1,355,413 | 3,239,593 |
| 2020 | 1,365,000 | 1,282,687 | 24,960 | 250 | 1,389,960 | 1,282,937 | 2,672,897 |
| 2021 | 1,425,000 | 1,220,987 | 0 | 0 | 1,425,000 | 1,220,987 | 2,645,987 |
| 2022 | 1,465,000 | 1,180,787 | 0 | 0 | 1,465,000 | 1,180,787 | 2,645,687 |
| 2023 | 1,510,000 | 1,136,687 | 0 | 0 | 1,510,000 | 1,136,687 | 2,646,687 |
| 2024 | 1,105,110 | 1,543,227 | 0 | 0 | 1,105,110 | 1,543,227 | 2,648,337 |
| 2025 | 1,088,217 | 1,564,646 | 0 | 0 | 1,088,217 | 1,564,646 | 2,652,863 |
| 2026 | 1,620,000 | 1,027,012 | 0 | 0 | 1,620,000 | 1,027,012 | 2,647,012 |
| 2027 | 700,000 | 972,513 | 0 | 0 | 700,000 | 972,513 | 1,672,513 |
| 2028 | 1,710,000 | 901,775 | 0 | 0 | 1,710,000 | 901,775 | 2,611,775 |
| 2029 | 1,820,000 | 827,964 | 0 | 0 | 1,820,000 | 827,964 | 2,647,964 |
| 2030 | 1,895,000 | 750,837 | 0 | 0 | 1,895,000 | 750,837 | 2,645,837 |
| 2031 | 1,975,000 | 670,588 | 0 | 0 | 1,975,000 | 670,588 | 2,645,588 |
| 2032 | 1,960,000 | 587,025 | 0 | 0 | 1,960,000 | 587,025 | 2,547,025 |
| 2033 | 2,150,000 | 494,400 | 0 | 0 | 2,150,000 | 494,400 | 2,644,400 |
| 2034 | 3,350,000 | 397,150 | 0 | 0 | 3,350,000 | 397,150 | 3,747,150 |
| 2035 | 2,360,000 | 283,900 | 0 | 0 | 2,360,000 | 283,900 | 2,643,900 |
| 2036 | 2,480,000 | 168,400 | 0 | 0 | 2,480,000 | 168,400 | 2,648,400 |
| 2037 | 675,000 | 68,700 | 0 | 0 | 675,000 | 68,700 | 743,700 |
| 2038 | 705,000 | 41,100 | 0 | 0 | 705,000 | 41,100 | 746,100 |
| 2039 | <u>675,000</u> | <u>13,500</u> | <u>0</u> | <u>0</u> | <u>675,000</u> | <u>13,500</u> | <u>688,500</u> |
| | <u>35,633,327</u> | <u>17,910,034</u> | <u>122,351</u> | <u>3,595</u> | <u>35,755,678</u> | <u>17,913,629</u> | <u>53,669,307</u> |

Debt Services Fund Balance –

At June 30, 2017, the excess of assets over liabilities of the Debt Services Fund was allocable to the individual issues as follows:

| <u>Bond Issue Dated</u> | <u>Amount</u> |
|-------------------------|------------------|
| September 1, 2010 2010A | 53,153 |
| September 1, 2010 2010B | 15,784 |
| September 1, 2015 2015A | 803,881 |
| September 1, 2015 2015B | 890,378 |
| February 24, 2016 2016A | 316,490 |
| February 24, 2016 2016B | <u>212,687</u> |
| | <u>2,292,373</u> |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #8 – General Long-Term Debt Account Group (cont'd).

Legal Debt Limit –

Section 5/19-1 of the Illinois School Code limits the amount of qualifying debt of the District to 13.8% of the latest equalized assessed value. The District's equalized assessed value as of January 1, 2017 was \$348,522,038.

The estimated legal debt margin of the District at June 30, 2017, was calculated as follows:

| | |
|----------------------|---------------------|
| Legal Debt Limit | 48,096,041 |
| Less Qualifying Debt | <u>(25,235,678)</u> |
| Legal Debt Margin | <u>22,860,363</u> |

Note #9 - Tax Anticipation Warrants

During the fiscal year ended June 30, 2017, the District did not issue any tax anticipation warrants.

Note #10 - Interfund Receivables and Payables and Transfers

\$1,000,000 was transferred to the Educational Fund from the Working Cash Fund for general operations and \$800,000 was transferred from the Capital Projects Fund to the Debt Service Fund to pay for the Alternate Revenue Bonds and \$25,209 was transferred from the Educational Fund to Debt Service for leases due in the fiscal year ended June 30, 2017.

Note #11 - Common Bank Accounts

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Note #12 - Deficit Fund Balances

As of June 30, 2017, the District had no deficit fund balances.

Note #13 - Self Insurance Plan

All employees of the district are covered under the State of Illinois Unemployment Insurance Act. The district elected to be self-insured, and therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

The District is self-insured for medical coverage, which is provided to school personnel. SISCO administers claims for a fixed fee per enrolled employee. The District is responsible for the payment of claims up to annual levels of \$90,000 per employee and a maximum aggregate benefit of \$1,000,000. The minimum aggregate attachment point was \$1,408,378. Additional claims would be covered by commercial insurance. Future potential claims as of June 30, 2017 were not estimable.

At the beginning of each fiscal year, the District determines the amount of funds needed to operate the plan. This estimated total cost is used to develop standard unit charges for employees and for dependents covered under the plan.

The District has established a separate Self-Insurance Fund (Expendable Trust Fund) to account for the operation of this self-insurance plan. District contributions to the fund are made on the basis of 100% of the charges for employee coverage. Through payroll deductions, the employees are responsible for payment of the entire charges related to coverage of their dependents.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #14 - Contingencies

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

The Illinois Department of Revenue discovered a misallocation of Corporate Personal Property Replacement Tax (CPPRT). It is estimated that the misallocation had resulted in an overpayment of \$59,139 in CPPRT to the District. The overpayment is expected to be recouped by the state through the reduction of future allocations.

Note #15 - Commitments

As of June 30, 2017, the District had the following construction commitments outstanding for the Capital Projects Fund:

| | | |
|------------------------------|--------------------------|--------------------------------------|
| Valley & Hodges Construction | Project Leaf Renovations | Capital Projects <u>\$12,756,178</u> |
|------------------------------|--------------------------|--------------------------------------|

Operating Leases

The District entered into an operating lease for bus camera systems with Midwest Bus Sales, Inc. The lease term commenced March 13, 2015 and ends March 13, 2019. The yearly charge is \$13,256. Lease charges are paid through the Transportation and the Tort Funds.

The District entered into an operating lease for a 2015 GMC bus with Midwest Bus Sales, Inc. The lease term commenced November 20, 2014 and ends June 30, 2019. The yearly charge is \$10,191. Lease charges are paid through the Transportation Fund.

The District entered into an operating lease for a 2015 GMC mini tour bus with Midwest Bus Sales, Inc. The lease term commenced December 14, 2015 and ends December 15, 2020. The yearly charge is \$8,623.91. Lease charges are paid through the Transportation Fund.

The District entered into an operating lease for a security alarm system with American Capital Financial Services, Inc. The lease term commenced November 10, 2014 and ends November 10, 2016. The yearly charge is \$9,144. Lease charges are paid through the Tort Fund and was completed this year.

The District entered into an operating lease for copier equipment with Office Machine Consultants, Inc. The lease term commenced August 8, 2014 and ends August 8, 2019. The monthly charge is based on the number of copies run with a base fee of \$3,850 per month. Lease charges are paid through the Educational Fund.

Operating lease payments made during the fiscal year ended June 30, 2017 totaled \$87,415.

Future minimum lease payments are as follows:

| <u>Fiscal Year</u> <u>Ending June 30,</u> | <u>Total</u> |
|--|----------------|
| 2018 | 78,271 |
| 2019 | 78,271 |
| 2020 | <u>12,474</u> |
| | <u>169,016</u> |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #15 – Commitments (cont'd.)

Unpaid Teacher's Contracts

Teacher's contracts for services rendered during the school year for teachers electing twelve-month pay schedules are recorded as disbursements in the fiscal year when the disbursements are made. At June 30, 2017, the total amount of unpaid teacher's contracts for services performed during the year ended June 30, 2017, amounted to \$1,029,347.

Vacation Pay – Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2017, the estimated unused vacation pay liability is \$29,864.

Sick Pay – Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. Sick pay does not vest if not used during the term of employment with the District.

Retirement Commitments – Retirement commitments are considered to be an expenditure in the year paid. Under the new contract, as of June 30, 2017, the District had qualified commitments for retirees who had worked for the district more than 20 years of \$38,227.

Termination Benefits – Termination benefits are considered to be an expenditure in the year paid. As of June 30, 2017, the District had estimated incentives due for teachers who have notified the District of their retirements of \$552,466.

Note #16 - Joint Agreements

The District is a member of the Quad-City Career and Technical Education Consortium located at 1275 Avenue of the Cities, East Moline, Illinois, and Henry-Stark Counties Cooperative for Special Education located at 1318 W. Sixth Street, Kewanee, Illinois, along with other area school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District does not have an equity interest in the joint agreements. The joint agreements are separately audited and are not included in these financial statements. Audited financial statements for these joint agreements can be obtained from administrative offices as listed above.

Note #17 - Risk Management - Claims and Judgments

Significant losses are covered by commercial insurance for all major programs: property, liability, and worker's compensation. During the year ended June 30, 2017, there were no significant reductions in insurance coverage. There have been no settlements in excess of insurance coverage in the past three years.

The District is insured under a retrospectively rated policy for worker's compensation coverage. Whereas, the initial premium may be adjusted based on actual experience, adjustments in premiums are recorded when paid or received. During the year ended June 30, 2017, there were no significant adjustments in premiums based on actual experience.

Note #18 - Disbursements and Transfers in Excess of Budget

As of June 30, 2017, the District had no disbursements and/or transfers that exceeded the budget in any Fund.

Note #19 – Other Sources

During the year ended June 30, 2017, the District received a technology loan totaling \$146,500. This amount is shown as Other Sources on the Statement of Revenue Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balances – All Funds on Statement 2.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

Note #20 – Subsequent Event

The District evaluates events and transactions that occur subsequent to year-end for potential recognition or disclosure in the financial statements through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 COMBINING SCHEDULE OF ASSETS, LIABILITIES, AND FUND BALANCE
 ARISING FROM CASH TRANSACTIONS
 ALL TRUST AND AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| <u>ASSETS</u> | Unit Activity Fund | Middle School Activity Fund | High School Activity Fund | Memorial and Scholarship Fund | Self-funded Insurance Fund | Total |
|--|-----------------------|--------------------------------|------------------------------|----------------------------------|-------------------------------|-----------|
| Cash | 116,623 | 90,058 | 98,076 | 6,030 | 2,780,367 | 3,091,154 |
| Investments | - | - | - | 115,021 | 0.00 | 115,021 |
| Total Assets | 116,623 | 90,058 | 98,076 | 121,051 | 2,780,367 | 3,206,176 |
| <u>LIABILITIES</u> | | | | | | |
| Other Liabilities | - | - | - | - | - | - |
| Due to other Organizations | 116,623 | 90,058 | 98,076 | - | - | 304,757 |
| Total Liabilities | 116,623 | 90,058 | 98,076 | - | - | 304,757 |
| <u>FUND BALANCE AND OTHER CREDITS</u> | | | | | | |
| Net Assets Available for Benefits | - | - | - | 121,051 | 2,780,367 | 2,901,418 |
| <u>TOTAL LIABILITIES, FUND BALANCE, AND OTHER CREDITS</u> | 116,623 | 90,058 | 98,076 | 121,051 | 2,780,367 | 3,206,176 |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
 UNIT ACTIVITY FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|-----------|-----------|-------------------|
| <u>ASSETS</u> | | | | |
| Cash and Cash Equivalents | 117,124.24 | 11,414.97 | 11,916.19 | 116,623.02 |
| Total Assets | 117,124.24 | 11,414.97 | 11,916.19 | 116,623.02 |
| | | | | |
| <u>LIABILITIES (Due to other Organizations)</u> | | | | |
| <u>Unit Office</u> | | | | |
| Administration Flower Fund | 201.68 | 0.00 | 0.00 | 201.68 |
| Cafeteria District Flower Fund | 69.90 | 195.00 | 41.00 | 223.90 |
| Elementary Book Week | 1,067.19 | 0.00 | 0.00 | 1,067.19 |
| H. Shoemaker CD Interest | 73,441.76 | 0.00 | 0.00 | 73,441.76 |
| Interest on NOW Account | 17,467.36 | 431.53 | 686.47 | 17,212.42 |
| Millikin Convenience Fund | 2,732.01 | 787.99 | 245.45 | 3,274.55 |
| Millikin Social Fund | 1,246.56 | 1,147.50 | 1,364.37 | 1,029.69 |
| Northside Convenience Fund | 2,715.52 | 403.11 | 261.80 | 2,856.83 |
| South West School - Convenience | 145.53 | 1,790.14 | 1,193.76 | 741.91 |
| Southwest Jeans | 510.75 | 447.00 | 743.88 | 213.87 |
| North Jeans | 3,612.98 | 755.00 | 821.00 | 3,546.98 |
| S.A.F.E. | 5,608.20 | 3,534.00 | 4,435.92 | 4,706.28 |
| Unit Office Convenience Fund | 3,743.74 | 1,923.70 | 1,010.20 | 4,657.24 |
| Social Worker/Student Needs | 4,561.06 | 0.00 | 1,112.34 | 3,448.72 |
| Total Liabilities (Due to other Organizations) | 117,124.24 | 11,414.97 | 11,916.19 | 116,623.02 |
| | | | | |
| <u>FUND BALANCE</u> | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| <u>TOTAL LIABILITIES AND FUND BALANCE</u> | 117,124.24 | 11,414.97 | 11,916.19 | 116,623.02 |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
MIDDLE SCHOOL ACTIVITY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|-------------------|-------------------|-------------------|
| <u>ASSETS</u> | | | | |
| Cash and Cash Equivalents | 87,515.57 | 122,418.72 | 119,876.03 | 90,058.26 |
| Total Assets | <u>87,515.57</u> | <u>122,418.72</u> | <u>119,876.03</u> | <u>90,058.26</u> |
| | | | | |
| <u>LIABILITIES (Due to other Organizations)</u> | | | | |
| <u>Middle School</u> | | | | |
| Band Fund | 6,157.64 | 13,919.82 | 17,334.48 | 2,742.98 |
| M. S. Athletics | 0.00 | 10,959.87 | 9,028.13 | 1,931.74 |
| M.S. Builders Club | 2,262.32 | 1,864.51 | 1,218.00 | 2,908.83 |
| General Fund | 13,817.76 | 13,346.00 | 12,576.68 | 14,587.08 |
| Impact Food | 563.88 | 50.00 | 0.00 | 613.88 |
| Interest on NOW Account - MS | 351.09 | 270.93 | 78.49 | 543.53 |
| Library Fund | 6,472.59 | 8,433.90 | 7,442.30 | 7,464.19 |
| Special Ed Activity | 1,237.27 | 259.40 | 220.43 | 1,276.24 |
| P.E. Activities | 1,525.91 | 3,179.79 | 3,164.79 | 1,540.91 |
| Student Services | 38,471.07 | 49,512.84 | 48,128.15 | 39,855.76 |
| Student Council | 3,485.89 | 3,747.83 | 4,107.48 | 3,126.24 |
| Teacher Services | 705.08 | 2,734.85 | 1,965.22 | 1,474.71 |
| Vocal Fund (Choir) | 1,469.46 | 2,659.03 | 2,149.50 | 1,978.99 |
| Yearbook | 8,868.37 | 7,936.00 | 8,386.04 | 8,418.33 |
| 6th Grade Band Fund | 295.85 | 2,116.10 | 2,342.08 | 69.87 |
| 6th Grade Student Senate | 1,831.39 | 1,427.85 | 1,734.26 | 1,524.98 |
| Total Liabilities (Due to other Organizations) | <u>87,515.57</u> | <u>122,418.72</u> | <u>119,876.03</u> | <u>90,058.26</u> |
| | | | | |
| <u>FUND BALANCE</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| | | | | |
| <u>TOTAL LIABILITIES AND FUND BALANCE</u> | <u>87,515.57</u> | <u>122,418.72</u> | <u>119,876.03</u> | <u>90,058.26</u> |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
HIGH SCHOOL ACTIVITY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|-----------------------|-----------------------|-----------------------|----------------------|
| <u>ASSETS</u> | | | | |
| Cash and Cash Equivalents | 102,896.34 | 347,913.34 | 352,733.63 | 98,076.05 |
| Total Assets | <u>102,896.34</u> | <u>347,913.34</u> | <u>352,733.63</u> | <u>98,076.05</u> |
| <u>LIABILITIES (Due to other Organizations)</u> | | | | |
| ACT | 130.56 | 0.00 | 0.00 | 130.56 |
| Annuals (Yearbook) | 294.05 | 18,232.64 | 18,159.94 | 366.75 |
| Athletic Fund | 28,307.42 | 192,232.46 | 203,763.64 | 16,776.24 |
| Band Fund | 6,169.16 | 14,202.95 | 10,442.39 | 9,929.72 |
| Choir Fund | 203.98 | 3,765.89 | 3,363.20 | 606.67 |
| Class of 2015 | 0.00 | 0.00 | (10.00) | 10.00 |
| Class of 2017 | 7,330.67 | 0.00 | 2,460.98 | 4,869.69 |
| Class of 2018 | 1,772.20 | 19,068.04 | 17,468.39 | 3,371.85 |
| Class of 2019 | 212.14 | 11,380.50 | 9,430.29 | 2,162.35 |
| Class of 2020 | 0.00 | 400.00 | 163.19 | 236.81 |
| Commercial Club (Vocational Careers Club) | 6,590.87 | 11,985.00 | 14,316.06 | 4,259.81 |
| Co-op Club | 282.10 | 425.00 | 675.00 | 32.10 |
| Future Business Leaders of America | 508.00 | 0.00 | 39.00 | 469.00 |
| First Robotics Club | 1,724.25 | 1,975.00 | 1,900.30 | 1,798.95 |
| F.F.A. | 897.58 | 500.00 | 1,346.72 | 50.86 |
| Health Fund | 664.05 | 100.00 | 66.00 | 698.05 |
| H.S. Library | 2,715.24 | 1,129.22 | 1,000.18 | 2,844.28 |
| H.S. Student Services | 2,499.51 | 4,751.57 | 7,229.22 | 21.86 |
| Interest on NOW Account - HS | 96.66 | 255.74 | 78.49 | 273.91 |
| Jazz Band/Swing Choir | 11,519.32 | 2,947.00 | 1,750.13 | 12,716.19 |
| Key Club | 3,194.83 | 3,504.06 | 4,384.06 | 2,314.83 |
| Life Skills | 5,167.30 | 1,304.86 | 1,550.48 | 4,921.68 |
| Miscellaneous Fund | 9,069.01 | 33,658.21 | 34,191.57 | 8,535.65 |
| Music Trip Fund | 540.66 | 7,220.00 | 0.00 | 7,760.66 |
| Pom Pon & Maplettes | 618.33 | 0.00 | 0.00 | 618.33 |
| Radio Club | 2,077.05 | 729.63 | 372.00 | 2,434.68 |
| The Troupe | 438.14 | 4,208.40 | 4,152.26 | 494.28 |
| Scholastic Bowl | 603.74 | 1,225.49 | 1,054.83 | 774.40 |
| Stage Fund | 6,929.98 | 3,970.45 | 5,273.79 | 5,626.64 |
| Studio Club | 1,069.62 | 138.00 | 332.70 | 874.92 |
| Student Council | 928.10 | 8,603.23 | 7,749.82 | 1,781.51 |
| Thespian Fund | 341.82 | 0.00 | 29.00 | 312.82 |
| Total Senior High School | <u>102,896.34</u> | <u>347,913.34</u> | <u>352,733.63</u> | <u>98,076.05</u> |
| Total Liabilities (Due to other Organizations) | <u>102,896.34</u> | <u>347,913.34</u> | <u>352,733.63</u> | <u>98,076.05</u> |
| <u>FUND BALANCE</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| <u>TOTAL LIABILITIES AND FUND BALANCE</u> | <u>102,896.34</u> | <u>347,913.34</u> | <u>352,733.63</u> | <u>98,076.05</u> |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
 SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE
 MEMORIALS AND SCHOLARSHIPS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|-----------|-----------|-------------------|
| <u>ASSETS</u> | | | | |
| Cash and Cash Equivalents | 5,573.34 | 3,161.86 | 2,705.23 | 6,029.97 |
| Investments | 113,560.32 | 1,461.09 | 0.00 | 115,021.41 |
| Total Assets | 119,214.52 | 4,622.95 | 2,705.23 | 121,051.38 |
| | | | | |
| <u>LIABILITIES (Due to other Organizations)</u> | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | |
| <u>FUND BALANCE and other Credits</u> | | | | |
| King Memorial | 41,060.69 | 1,700.28 | 1,463.94 | 41,297.03 |
| Waterman Scholarship | 78,072.97 | 2,922.67 | 1,241.29 | 79,754.35 |
| Total Fund Balance and other Credits | 119,214.52 | 4,622.95 | 2,705.23 | 121,051.38 |
| | | | | |
| <u>TOTAL LIABILITIES AND FUND BALANCE</u> | 119,214.52 | 4,622.95 | 2,705.23 | 121,051.38 |

GENESEO COMMUNITY UNIT SCHOOL DISTRICT NO. 228
SCHEDULE OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
CASH BASIS - FIDUCIARY FUND TYPE - TRUST FUND - INSURANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

| | | |
|--|---------------------|----------------------------|
| Additions to Plan Assets Attributed to: | | |
| Insurance Premiums Received | 1,819,593.33 | |
| Interest Earned | <u>11,775.49</u> | |
| Total Additions | | 1,831,368.82 |
| Deductions from Plan Assets Attributed to: | | |
| Claims Paid and Co-Insurance Premiums | <u>1,783,267.37</u> | |
| Total Deductions | | <u>1,783,267.37</u> |
| Net Increase (Decrease) | | 48,101.45 |
| Net Assets available for Benefits, July 1, 2016 | | <u>2,732,265.44</u> |
| Net Assets Available for Benefits, June 30, 2017 | | <u><u>2,780,366.89</u></u> |

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2017**

| | | | |
|---|--------------------------------------|---|-----------------------------------|
| DISTRICT/JOINT AGREEMENT NAME Geneseo Community Unit School D | RCDT NUMBER 28-037-2280-26 | CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 060-009381 | |
| ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Scott Kuffel | | NAME AND ADDRESS OF AUDIT FIRM Gorenz and Associates, Ltd. 4200 N. Knoxville Ave. Peoria IL 61614 | |
| ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 648 North Chicago St. Geneseo Illinois 61254 | | E-MAIL ADDRESS: | |
| | | NAME OF AUDIT SUPERVISOR Stephanie K. Ramsay, CPA | |
| | | CPA FIRM TELEPHONE NUMBER 309-685-7621 | FAX NUMBER 309-685-4758 |

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter

IF THE PAPER COPY OF THE AFR IS NOT THE SAME AS THE ELECTRONIC VERSION, PLEASE NOTIFY LESLIE CLAY AT LCLAY@ISBE.NET.

**Geneseo Community Unit School District No. 228
28-037-2280-26**

**RECONCILIATION OF FEDERAL REVENUES
Year Ending June 30, 2017
Annual Financial Report to Schedule of Expenditures of Federal Awards**

TOTAL FEDERAL REVENUE IN AFR

| | | | |
|------------------------------------|--------------|-----------|----------------|
| Account Summary 7-8, Line 7 | Account 4000 | \$ | 762,937 |
| Flow-through Federal Revenues | | | |
| Revenues 9-14, Line 112 | Account 2200 | | - |
| Value of Commodities | | | |
| Indirect Cost Info 30, Line 11 | | | 94,705 |
| Less: Medicaid Fee-for-Service | | | |
| Revenues 9-14, Line 271 | Account 4992 | | (7,611) |
| AFR TOTAL FEDERAL REVENUES: | | \$ | 850,031 |

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

| | | | |
|-------|--|--|--|
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |

ADJUSTED AFR FEDERAL REVENUES \$ 850,031

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 755,326

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

| | | | |
|-------------|--|----|--------|
| Commodities | | \$ | 94,705 |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| ----- | | | |

ADJUSTED SEFA FEDERAL REVENUE: \$ 850,031

DIFFERENCE: \$ -

Geneseo Community Unit School District No. 228
28-037-2280-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2017

| Federal Grantor/Pass-Through Grantor, Program Title & Major Program Designation | CFDA Number (A) | ISBE Project Number (B) | Receipts/Revenues | | Expenditures/Disbursements | | Obligations/ Encumbrances (G) | Final Status (H) | Budget (I) |
|--|-----------------------|----------------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|-------------------------------------|------------------------|---------------|
| | | | Prior to 6/30/16 (C) | 7/01/16 - 6/30/17 (D) | Prior to 6/30/16 (E) | 7/01/16 - 6/30/17 (F) | | | |
| U.S. Department of Agriculture - | | | | | | | | | |
| Pass-through program from | | | | | | | | | |
| Illinois State Board of Education | | | | | | | | | |
| (M) National School Lunch Program | 10.555 | 16-4210-00 | 239,070 | 51,071 | 239,070 | 51,071 | | 290,141 | N/A |
| (M) National School Lunch Program | 10.555 | 17-4210-00 | | 252,028 | | 252,028 | (2) | 252,028 | N/A |
| (M) School Breakfast Program | 10.553 | 16-4220-00 | 55,421 | 11,573 | 55,421 | 11,573 | | 66,994 | N/A |
| (M) School Breakfast Program | 10.553 | 17-4220-00 | | 61,600 | | 61,600 | (2) | 61,600 | N/A |
| Food Donation (3) | 10.555 | FY16 | | | 59,214 | | | 59,214 | N/A |
| (M) Food Donation (3) | 10.555 | FY17 | | | | 64,886 | | 64,886 | N/A |
| Dept of Defense-Fresh Fruits and Vegetables (3) | 10.555 | FY16 | | | 40,253 | | | 40,253 | N/A |
| (M) Dept of Defense-Fresh Fruits and Vegetables (3) | 10.555 | FY17 | | | | 29,819 | | 29,819 | N/A |
| Pass-through program from | | | | | | | | | |
| St. Malachy's School | | | | | | | | | |
| (M) National School Lunch Program | 10.555 | 16-4210-01 | 3,486 | 980 | 3,794 | 672 | | 4,466 | N/A |
| (M) National School Lunch Program | 10.555 | 17-4210-01 | | 4,172 | | 4,172 | (2) | 4,172 | N/A |
| Total U.S. Department of Agriculture - Pass-through programs | | | <u>297,977</u> | <u>381,424</u> | <u>397,752</u> | <u>475,821</u> | <u>-</u> | <u>873,573</u> | |
| U.S. Department of Education - | | | | | | | | | |
| Pass-through program from | | | | | | | | | |
| Illinois State Board of Education | | | | | | | | | |
| Title I - Low Income | 84.010 | 16-4300-00 | 106,991 | 82,461 | 189,452 | | | 189,452 | 193,664 |
| Title I - Low Income | 84.010 | 17-4300-00 | | 122,335 | | 180,214 | (2) | 180,214 | 180,214 |
| IDEA Room and Board | 84.027 | 16-4625-00 | 71,497 | 38,021 | 89,576 | 19,942 | | 109,518 | N/A |
| Title II - Teacher Quality | 84.367 | 16-4932-00 | 36,264 | 16,773 | 53,037 | | | 53,037 | 53,037 |
| Title II - Teacher Quality | 84.367 | 17-4932-00 | | 40,100 | | 51,341 | (2) | 51,341 | 52,113 |
| Total Dept. of Education passed-through ISBE | | | <u>214,752</u> | <u>299,690</u> | <u>332,065</u> | <u>251,497</u> | | <u>583,562</u> | |

Geneseo Community Unit School District No. 228
28-037-2280-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2017

| Federal Grantor/Pass-Through Grantor, Program Title & Major Program Designation | CFDA Number (A) | ISBE Project Number (B) | Receipts/Revenues | | Expenditures/Disbursements | | Obligations/ Encumbrances (G) | Final Status (H) | Budget (I) |
|---|-----------------------|----------------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|-------------------------------------|------------------------|---------------|
| | | | Prior to 6/30/16 (C) | 7/01/16 - 6/30/17 (D) | Prior to 6/30/16 (E) | 7/01/16 - 6/30/17 (F) | | | |
| Henry-Stark Special Education Cooperative | | | | | | | | | |
| IDEA Flow Through | 84.027 | 16-4620-00 | 49,708 | | 49,708 | | | 49,708 | 57,277 |
| IDEA Flow Through | 84.027 | 17-4620-00 | | | | | | - | 11,909 |
| Total U.S. Department of Education - Pass-through programs from Henry Stark SEA | | | <u>49,708</u> | | <u>49,708</u> | | | <u>49,708</u> | |
| Pass-through program from Illinois Department of Human Services | | | | | | | | | |
| S.T.E.P. (Note #5) | 84.126 | 46CUD00020 | 30,970 | - | 30,970 | - | | 30,970 | 30,970 |
| S.T.E.P. (Note #5) | 84.126 | 46CVF00020 | | 59,727 | - | 59,727 | - | 59,727 | 59,727 |
| Total Dept. of Education passed-through IL Dept of Human Services | | | <u>30,970</u> | <u>59,727</u> | <u>30,970</u> | <u>59,727</u> | | <u>90,697</u> | |
| Total U.S. Department of Education - Pass-through programs | | | <u>245,722</u> | <u>359,417</u> | <u>363,035</u> | <u>311,224</u> | - | <u>674,259</u> | |
| U.S. Department of Health and Human Services - Pass-through program from Illinois Department of Healthcare and Family Services | | | | | | | | | |
| Medicaid Outreach | 93.778 | 16-4991-00 | 10,993 | 2,572 | 14,130 | | | 14,130 | N/A |
| Medicaid Outreach | 93.778 | 17-4991-00 | - | 11,913 | - | 14,702 | | 14,702 | N/A |
| | | | <u>10,993</u> | <u>14,485</u> | <u>14,130</u> | <u>14,702</u> | - | <u>28,832</u> | |
| Total U.S. Department of Health and Human Services - Pass-through programs | | | <u>10,993</u> | <u>14,485</u> | <u>14,130</u> | <u>14,702</u> | - | <u>28,832</u> | |
| Total Federal Awards | | | <u>554,692</u> | <u>755,326</u> | <u>774,917</u> | <u>801,747</u> | - | <u>1,576,664</u> | |
| Total Federal Awards Passed Through Illinois State Board of Education | | | 512,729 | 681,114 | 729,817 | 727,318 | - | 1,457,135 | |
| Total Federal Awards Passed Through Other Entities | | | <u>41,963</u> | <u>74,212</u> | <u>45,100</u> | <u>74,429</u> | | <u>169,237</u> | |
| Total Federal Awards | | | <u>554,692</u> | <u>755,326</u> | <u>774,917</u> | <u>801,747</u> | - | <u>1,626,372</u> | |

*** - No Pass through to Subrecipients

(M) Indicates Major Federal Financial Assistance Program.

(1) Revenue Carryover from Prior Year Project per ISBE.

(2) Project not complete as of June 30, 2017.

(3) Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

Geneseo Community Unit School District No. 228

28-037-2280-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2017

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of **Geneseo CUSD #228** and is presented on the Cash **Basis of Accounting**. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **Basic** financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ X NO

Note 3: Relationship to Basis Financial Statements and Program Financial Reports

Federal awards received are reflected in the District's financial statements within the Educational Fund as receipts from federal sources. Amounts reported in the accompanying Schedule of Expenditures of Federal Awards agree with the amounts in the Program Financial Records for programs which have filed final report as of June 30, 2017 with ISBE.

Note 4: Subrecipients

Of the federal expenditures presented in the schedule, **Geneseo CUSD #228** provided federal awards to subrecipients as follows:

| Program Title/Subrecipient Name | Federal CFDA Number | Amount Provided to Subrecipient |
|---------------------------------|------------------------|------------------------------------|
| NONE | | |

Note 5: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by **Geneseo CUSD #228** and **should be** included in the Schedule of Expenditures of Federal Awards:

| | | |
|---------------------------------------|----------------|-----------------|
| NON-CASH COMMODITIES (CFDA 10.555)**: | \$94,705 | |
| OTHER NON-CASH ASSISTANCE | \$0 | |
| | Total Non-Cash | \$94,705 |

Note 6: Matching Expenditures

S.T.E.P. (CFDA #84.126) (Contrac #46CVF00020) required matching expenditures of \$1,400. Total reported expenditures for the grant were \$59,727 not including the matching expenditures.

Note 7: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

| | |
|---|----------|
| Property | No |
| Auto | No |
| General Liability | No |
| Workers Compensation | No |
| Loans/Loan Guarantees Outstanding at June 30: | No |
| District had Federal grants requiring matching expenditures | Yes |
| | (Yes/No) |

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

Geneseo Community Unit School District No. 228
28-037-2280-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

| CFDA NUMBER(S) ⁹ | NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰ | AMOUNT OF FEDERAL PROGRAM |
|-------------------------------------|--|---------------------------|
| 10.553 & 10.555 | Child Nutrition - cluster | 475,821 |
| | | |
| Total Amount Tested as Major | | \$475,821 |

Total Federal Expenditures for 7/1/16-6/30/17 \$801,747

% tested as Major 59.35%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Geneseo Community Unit School District No. 228
28-037-2280-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2017- None** 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? _____

3. Criteria or specific requirement
None Known

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2017 would be assigned a reference number of 2017-001, 2017-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Geneseo Community Unit School District No. 228
28-037-2280-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2017

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2017- None** 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____ None Known

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Geneseo Community Unit School District No. 228
28-037-2280-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2017

| <u>Finding Number</u> | <u>Condition</u> | <u>Current Status²⁰</u> |
|-----------------------|--|------------------------------------|
| | There were no findings for the prior year ending June 30, 2016 | |

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Geneseo Community Unit School District No. 228
28-037-2280-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2017

Corrective Action Plan

Finding No.: **2017- None**

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person:

Management Response:

²¹ Must address **each** audit finding - §200.511 (c)